



Global Dairy Trading (GDT)

Agricultural Marketing Service
Dairy Market News

July 1, 2025

MMN Slug ID 1604 / Slug Name: DYBGDT

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U.S. Dollars per Metric Ton, Event 383 Recap - July 1, 2025

Item	Contract 1		Contract 2		Contract 3		Contract4		Contract 5		Contract6		All Contracts	
	Aug-25		Sep-25		Oct-25		Nov-25		Dec-25		Jan-26			
Anhydrous Milk Fat	\$7,959	8.0%	\$6,926	-4.7%	\$6,864	-6.3%	\$6,864	-6.3%	\$6,968	-1.9%	\$6,883	-2.6%	\$6,928	-4.2%
Butter	\$8,033	-5.5%	\$7,920	-4.5%	\$7,477	-6.1%	\$7,140	-2.3%	\$7,100	-1.7%	\$7,035	-3.2%	\$7,522	-4.3%
Buttermilk Powder	\$3,435	15.9%	\$3,052	9.3%	\$3,310	13.2%	\$3,085	3.9%	\$3,050	2.0%	n.a.		\$3,124	9.3%
Cheese - Cheddar		n.a.	\$4,920	-1.8%	\$4,845	-2.6%	\$4,825	-3.3%	\$4,814	-4.0%	n.a.		\$4,860	-2.8%
Lactose		n.a.	\$1,375	4.2%		n.a.		n.a.		n.a.	n.a.		\$1,375	4.2%
Mozzarella		n.a.	\$4,773	-0.1%	\$4,810	-0.3%		n.a.		n.a.	n.a.		\$4,790	-0.2%
Skim Milk Powder	\$2,740	-0.5%	\$2,747	0.2%	\$2,728	-2.2%	\$2,667	-5.1%	\$2,676	-4.1%	n.a.		\$2,718	-1.7%
Whole Milk Powder	\$4,196	-0.7%	\$3,967	-5.1%	\$3,800	-6.1%	\$3,746	-5.9%	\$3,787	-4.6%	n.a.		\$3,859	-5.1%

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Item	Contract 1		Contract 2		Contract 3		Contract4		Contract 5		Contract6		All Contracts	
	Aug-25		Sep-25		Oct-25		Nov-25		Dec-25		Jan-26			
Anhydrous Milk Fat	\$3.6102	8.0%	\$3.1416	-4.7%	\$3.1135	-6.3%	\$3.1135	-6.3%	\$3.1607	-1.9%	\$3.1221	-2.6%	\$3.1425	-4.2%
Butter	\$3.6437	-5.5%	\$3.5925	-4.5%	\$3.3915	-6.1%	\$3.2387	-2.3%	\$3.2205	-1.7%	\$3.1911	-3.2%	\$3.4120	-4.3%
Buttermilk Powder	\$1.5581	15.9%	\$1.3844	9.3%	\$1.5014	13.2%	\$1.3993	3.9%	\$1.3835	2.0%	n.a.		\$1.4170	9.3%
Cheese - Cheddar		n.a.	\$2.2317	-1.8%	\$2.1977	-2.6%	\$2.1886	-3.3%	\$2.1836	-4.0%	n.a.		\$2.2045	-2.8%
Lactose		n.a.	\$0.6237	4.2%		n.a.		n.a.		n.a.	n.a.		\$0.6237	4.2%
Mozzarella		n.a.	\$2.1650	-0.1%	\$2.1818	-0.3%		n.a.		n.a.	n.a.		\$2.1727	-0.2%
Skim Milk Powder	\$1.2429	-0.5%	\$1.2460	0.2%	\$1.2374	-2.2%	\$1.2097	-5.1%	\$1.2138	-4.1%	n.a.		\$1.2329	-1.7%
Whole Milk Powder	\$1.9033	-0.7%	\$1.7994	-5.1%	\$1.7237	-6.1%	\$1.6992	-5.9%	\$1.7178	-4.6%	n.a.		\$1.7504	-5.1%

The % change is from the previous event. n.a. - not available Source: Global Dairy Trade. Issued twice monthly. Information disseminated by USDA, Dairy Market News - Madison, WI

Report Information Link: <https://mymarketnews.ams.usda.gov/viewReport/1604>