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Direct Livestock Weighted Average Report for week ending 10/20/2023

Direct Livestock

		This Week	Last Reported (10/13/2023)	Last Year (10/21/2022)
Total Direct Receipts:		12,090	14,930	10,046
Feeder Cattle	DEL	5,896 (48.8%)	6,520 (43.7%)	4,273 (42.5%)
	FOB	6,194 (51.2%)	8,410 (56.3%)	5,773 (57.5%)
Total Receipts:		12,090	14,930	10,046

Compared to last week: Current FOB steers and heifers sold steady to 3.00 lower. Trade activity and demand were light to moderate. Supply included: 100% Feeder Cattle (54.1% Steers, 0.5% Dairy Steers, 45.3% Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, AZ, FL, KS, KY, LA, MS, NM, OK, TN, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	145	625	625	266.30	266.30	Unweaned
	80	655	655	253.00	253.00	
	552	700 - 725	709	249.00 - 255.00	252.63	
	610	800 - 825	812	243.07 - 248.10	245.21	
Current DEL	250	800	800	248.00	248.00	
	650	935	935	238.00	238.00	
Nov FOB	80	750	750	250.00	250.00	
	500	800	800	238.40 - 240.79	239.60	
Dec FOB	400	725	725	245.50	245.50	
Jan DEL	200	725	725	230.75	230.75	

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	400	625	625	245.00	245.00
	65	650	650	247.64	247.64
	425	700 - 725	706	244.06 - 249.00	246.45
	265	766 - 785	772	239.00 - 241.34	239.81
	346	807 - 825	821	238.00 - 240.24	239.67
	38	860	860	230.09	230.09
	108	925	925	224.00	224.00
Current DEL	85	600	600	265.00	265.00

Source: USDA AMS Livestock, Poultry & Grain Market News

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www.ams.usda.gov/LPSMarketNewsPage

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Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
	65	775	775	244.00	244.00
	302	828 - 835	833	245.00 - 246.00	245.21
	707	850 - 875	860	234.00 - 241.50	238.33
Nov FOB	270	725	725	248.00	248.00

Dairy Steers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	65	820	820	244.00	244.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	95	600	600	256.30	256.30	
	80	635	635	241.00	241.00	Unweaned
	67	725	725	234.00	234.00	
	350	750	750	229.07	229.07	
	120	825	825	227.00	227.00	
	75	850	850	224.00	224.00	
Current DEL	63	575	575	256.50	256.50	
	80	650	650	245.50	245.50	
	700	700	700	238.00	238.00	
Nov FOB	67	725	725	231.50	231.50	
Nov DEL	320	750	750	235.00	235.00	
Jan FOB	215	750	750	231.00 - 232.00	231.70	
Jan DEL	470	725	725	230.75 - 231.00	230.89	

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	250	625	625	231.00	231.00	
	152	650 - 675	661	230.00 - 234.32	232.27	
	420	700 - 725	711	228.73 - 232.34	231.02	
	19	795	795	220.09	220.09	
Current DEL	180	500	500	255.00	255.00	
	134	725	725	233.00	233.00	
	165	750	750	229.00	229.00	
Nov DEL	1040	630	630	219.00 - 223.00	222.08	Mexican Origin
Dec DEL	290	675	675	245.00	245.00	
	130	750	750	237.00	237.00	



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.