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Direct Livestock Weighted Average Report for week ending 3/26/2021

Direct Livestock

		This Week	Last Reported	Last Year
Total Basis Receipts:		575		
Feeder Cattle	DEL	575 (2.6%)		
Total Direct Receipts:		21,356	29,009	
Feeder Cattle	DEL	8,076 (36.8%)	14,414 (49.7%)	
	FOB	13,280 (60.6%)	14,595 (50.3%)	
Total Receipts:		21,931	29,009	

Special Note: Last Year: 8,800

Compared to last week: Current FOB steers and heifers sold unevenly steady. Trade activity and demand were moderate to good. Spring was in full force in the Texas panhandle, as pastures were turning green with moisture and sunshine. Supply included: 100% Feeder Cattle (55.2% Steers, 44.8% Heifers). Feeder cattle supply over 600 lbs was 77%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Current is a 14 day delivery period from contract date. Livestock reported this week originated from AL, AR, AZ, FL, GA, KS, KY, MS, NM, OK, SC, TN, TX.

FEEDER CATTLE

BASIS TRADES

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Basis Range</u>	<u>Futures Month</u>
Current DEL	575	675	675	4.00	May

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	612	825	825	130.50 - 134.94	132.75
	293	850 - 853	851	133.08 - 133.20	133.15
	49	923 - 925	924	125.88 - 126.94	126.07
Current DEL	30	721	721	131.00	131.00
	315	775 - 790	787	132.50 - 133.00	132.60
	127	822	822	127.50	127.50
	509	875 - 885	877	129.00 - 133.50	131.02
	90	950	950	127.50	127.50
	180	825	825	129.50	129.50
Apr FOB	60	850	850	129.00	129.00
	62	775	775	130.00	130.00
May FOB	370	825	825	134.85	134.85
	1550	850	850	131.70	131.70

Source: USDA AMS Livestock, Poultry & Grain Market News

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Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Jun FOB	154	650	650	144.89	144.89
Jul FOB	250	600	600	139.65	139.65

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	790	650 - 675	654	136.12 - 140.97	136.98	
	182	818 - 825	819	123.71 - 129.53	127.93	
	1076	850 - 875	870	125.77 - 132.71	126.93	
	165	935	935	126.54	126.54	
Current DEL	1400	450 - 475	457	152.25 - 155.00	154.21	Mexican Origin
	1115	550 - 575	554	142.00 - 145.00	144.50	Mexican Origin
	64	669	669	141.00	141.00	
	69	725	725	134.46	134.46	
	59	815	815	131.40	131.40	
	309	865 - 875	873	130.40 - 137.00	134.57	
Apr DEL	1000	470	470	150.00	150.00	Mexican Origin
	650	550	550	145.00	145.00	Mexican Origin

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	1100	675	675	128.50	128.50
	90	760	760	126.94	126.94
	126	800	800	128.58	128.58
Current DEL	87	562	562	136.00	136.00
	40	620	620	127.00	127.00
	80	665	665	124.00	124.00
	204	700 - 730	718	126.00 - 131.00	128.84
	62	775	775	127.00	127.00
	180	825 - 840	830	124.00 - 126.00	125.33
	75	870	870	123.75	123.75
	240	725	725	125.50	125.50
Apr FOB	190	750	750	125.50 - 126.00	125.67
	130	765	765	129.00	129.00
Apr DEL	130	765	765	129.00	129.00
May FOB	1000	700	700	133.50	133.50
	2067	750	750	129.85	129.85
Jun FOB	135	725	725	126.50	126.50

Source: USDA AMS Livestock, Poultry & Grain Market News

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Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
	1365	750	750	124.50 - 125.50	125.21
Jun DEL	275	700 - 725	712	136.80 - 138.80	137.82

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	85	600	600	129.50	129.50	
	345	700 - 725	709	125.02 - 128.79	127.72	
	521	761 - 781	772	119.56 - 121.22	120.50	
	223	800 - 842	819	116.50 - 118.56	117.61	
Current DEL	55	530	530	131.00	131.00	Mexican Origin
	85	550	550	129.00	129.00	Mexican Origin
	40	667	667	131.00	131.00	
	70	745	745	125.00	125.00	
	200	750 - 775	766	121.00 - 126.00	122.75	
	159	800 - 815	809	124.40 - 128.50	125.95	
	97	865	865	121.40	121.40	
Apr DEL	500	500	500	135.00	135.00	Mexican Origin

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.