

Texas Direct Cattle Report

Agricultural Marketing Service Livestock, Poultry, and Grain Market News

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Direct Livestock Weighted Average Report for week ending 11/6/2020

Direct Livestock						
		This Week	Last Reported	Last Year		
Total Basis Receipts:		130				
Feeder Cattle	DEL	130 (1.5%)				
Total Direct Receipts:		8,808	4,008			
Feeder Cattle	DEL	3,285 (36.8%)	1,528 (38.1%)			
	FOB	5,523 (61.8%)	2,480 (61.9%)			
Total Receipts:		8,938	4,008			

Special Note: Last Year: 13,600

Compared to last week: Current FOB steers and heifers sold 3.00 to instances 8.00 higher on limited comparable sales. Trade activity was light to moderate on moderate to good demand. The Texas panhandle received some much need moisture from last week's snow and ice storm, which benefited wheat pastures and boosted spirits. Supply included: 100% Feeder Cattle (64.2% Steers, 35.8% Heifers). Feeder cattle supply over 600 lbs was 82%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. Current delivery is up to 14 days. Livestock reported this week originated from AL, AZ, FL, KY, MS, NM, OK, TX.

FEEDER CATTLE						
BASIS TRADES						
Heifers - Medium and Large 1-2 (Per Cwt)						
<u>Delivery/Freight</u>	<u>Head</u>	Wt Range	Avg Wt	Basis Range	Futures Month	
Current DEL	65	750	750	-8.00	Nov	
	65	750	750	-8.00	Nov	
DIRECT TRADES						
Steers - Medium an	d Large 1 (P	er Cwt)				
<u>Delivery/Freight</u>	<u>Head</u>	Wt Range	Avg Wt	<u>Price Range</u>	Avg Price	
Current FOB	915	775	775	134.20 - 135.95	134.74	
	480	800 - 825	818	126.90 - 129.20	128.13	
	515	875	875	131.00	131.00	
Current DEL	67	725	725	139.00	139.00	
Steers - Medium and Large 1-2 (Per Cwt)						
<u>Delivery/Freight</u>	<u>Head</u>	Wt Range	Avg Wt	<u>Price Range</u>	Avg Price	
Current FOB	208	700 - 725	724	133.70 - 141.22	140.97	
	65	750	750	131.42	131.42	
	532	800 - 825	813	125.10 - 127.00	125.75	
	470	850	850	129.47 - 130.09	129.77	

Source: USDA AMS Livestock, Poultry & Grain Market News

Fri Nov 6, 2020



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Steers - Medium and La	arge 1-2 (Per Cwt)
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<u>Delivery/Freight</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
	35	950	950	121.94	121.94	
Current DEL	960	570	570	122.50 - 126.00	125.45	Mexican Origin
	14	616	616	138.56	138.56	
	410	620	620	120.00	120.00	Mexican Origin
	600	650	650	125.00	125.00	Mexican Origin
Feb FOB	145	650	650	127.20	127.20	Mexican Origin
Dec FOB	65	660	660	129.27	129.27	
	260	750	750	129.28	129.28	

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
Current FOB	260	750	750	119.80	119.80
	75	650	650	126.90	126.90
	942	700 - 725	723	123.90 - 128.95	127.21
Jan DEL	137	700 - 725	712	119.00 - 121.00	120.02

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	Wt Range	Avg Wt	<u>Price Range</u>	Avg Price	
Current FOB	6	625	625	127.70	127.70	
	100	650	650	127.35	127.35	
	140	700	700	122.87	122.87	
	35	950	950	107.94	107.94	
Current DEL	150	570	570	112.50	112.50	Mexican Origin
	420	570 - 585	576	114.00 - 129.00	120.07	
	500	600	600	120.00	120.00	Mexican Origin
	27	605	605	128.30	128.30	
Dec FOB	275	725	725	120.28	120.28	

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.