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Direct Livestock Weighted Average Report for week ending 11/17/2023

Direct Livestock

		This Week	Last Reported (11/10/2023)	Last Year
Total Basis Receipts:			200	
Feeder Cattle	DEL		200 (1.2%)	
Total Direct Receipts:		16,831	15,901	9,889
Feeder Cattle	DEL	4,927 (29.3%)	8,408 (52.2%)	3,857 (39.0%)
	FOB	11,904 (70.7%)	7,493 (46.5%)	6,032 (61.0%)
Total Receipts:		16,831	16,101	9,889

Special Note: ***Report next week will be released on Wednesday November 22nd.***

Compared to last week: Current FOB steers and heifers sold 3.00 to 9.00 lower. Trade activity was moderate on light to moderate demand. Supply included: 100% Feeder Cattle (54.4% Steers, 3.5% Dairy Steers, 39.6% Heifers, 2.4% Dairy Heifers). Feeder cattle supply over 600 lbs was 96%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, AR, AZ, CA, FL, GA, ID, IN, KY, MS, NM, OK, TN, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	210	500 - 525	510	275.00 - 295.00	286.43
	160	575	575	263.25	263.25
	277	700 - 740	731	228.00 - 239.37	232.06
	278	750 - 787	777	224.21 - 224.75	224.62
Current DEL	134	725 - 730	727	229.00 - 231.00	230.00
	1260	875	875	223.50	223.50
	500	900	900	220.00	220.00
Dec FOB	105	700	700	231.00	231.00
	260	750	750	225.00	225.00

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	182	665 - 685	679	222.80 - 231.55	227.56
	945	715 - 735	732	220.20 - 228.79	227.44
	1804	760 - 797	780	211.07 - 222.78	218.98
	1472	800 - 839	807	212.16 - 221.88	217.39
	237	875 - 894	879	211.97 - 215.62	212.92
	330	925	925	209.00	209.00

Source: USDA AMS Livestock, Poultry & Grain Market News

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www.ams.usda.gov/LPSMarketNewsPage

<https://mymarketnews.ams.usda.gov/> <https://mymarketnews.ams.usda.gov/viewReport/2710>



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Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
	56	959	959	203.16	203.16	
Current DEL	85	530	530	230.00	230.00	Mexican Origin
	80	600	600	249.00	249.00	
	139	744	744	226.00	226.00	
	194	750 - 783	771	222.00 - 228.00	224.01	
	120	800	800	222.00 - 223.40	222.70	
	56	850	850	218.00	218.00	
	220	900 - 931	923	207.00 - 210.00	207.75	

Steers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	57	626	626	228.00	228.00

Dairy Steers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	140	750	750	228.00	228.00
	125	830	830	226.00	226.00
Dec DEL	240	600	600	246.00	246.00

Dairy Steers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	85	650	650	228.00	228.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	70	500	500	235.00	235.00
	105	700	700	212.21 - 217.00	213.81
	925	750	750	212.00	212.00
Current DEL	134	725	725	216.00	216.00
	375	800	800	214.00	214.00
Dec FOB	550	725	725	215.00	215.00
	650	750	750	211.00	211.00
	315	800	800	205.00	205.00
Jan FOB	1555	750	750	209.00 - 211.00	210.67
Feb DEL	67	725	725	206.40	206.40
May FOB	400	725	725	218.00	218.00



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Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	291	600 - 635	605	215.64 - 218.35	216.06
	225	650	650	215.00	215.00
	345	725	725	218.18	218.18
	157	750 - 756	752	208.00 - 210.22	209.02
Current DEL	28	724	724	215.00	215.00
	478	750 - 760	757	210.00 - 212.00	210.27

Dairy Heifers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Dec DEL	320	600	600	230.00	230.00

Dairy Heifers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	90	600	600	213.00	213.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.