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Direct Livestock Weighted Average Report for week ending 3/15/2024

Direct Livestock

		This Week	Last Reported (3/8/2024)	Last Year (3/17/2023)
Total Direct Receipts:		15,817	18,266	22,543
Feeder Cattle	DEL	3,974 (25.1%)	5,548 (30.4%)	8,852 (39.3%)
	FOB	11,843 (74.9%)	12,718 (69.6%)	13,691 (60.7%)
Total Receipts:		15,817	18,266	22,543

Compared to last week: Current FOB steers and heifers were steady. Trade activity was moderate on moderate to good demand. Supply included: 100% Feeder Cattle (46.6% Steers, 1.7% Dairy Steers, 51.2% Heifers, 0.6% Dairy Heifers). Feeder cattle supply over 600 lbs was 96%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from AL, AR, CA, GA, IA, KS, KY, MO, MS, NM, OK, TX, UT.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	65	750	750	243.00	243.00
	277	800 - 825	818	236.00 - 239.85	237.15
	1137	850 - 858	852	235.00 - 238.52	236.88
	48	900	900	233.85	233.85
	52	950	950	216.00	216.00
Current DEL	65	725	725	250.00	250.00
	873	800 - 842	806	238.00 - 244.50	243.17
	230	850	850	235.00 - 237.50	236.85
Apr FOB	855	825	825	240.00 - 242.00	240.18
May FOB	53	900	900	231.25	231.25

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	255	700 - 735	718	243.54 - 243.84	243.70
	298	750 - 790	772	235.00 - 241.93	236.82
	1453	800 - 843	814	231.92 - 237.98	234.77
	597	850 - 893	866	223.62 - 231.79	228.13
	55	925	925	218.72	218.72
	53	951	951	212.32	212.32
Current DEL	94	750 - 771	764	240.00 - 247.00	242.23
	322	815 - 825	818	232.38 - 241.75	239.09



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Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
	65	875	875	231.00	231.00
	350	935	935	228.20	228.20
Mar FOB	100	775	775	242.00	242.00
May DEL	67	725	725	255.00	255.00

Dairy Steers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	175	550	550	287.00	287.00

Dairy Steers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	90	550	550	265.00	265.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	1128	700 - 725	723	232.00 - 236.70	235.49
	1625	750 - 775	759	224.00 - 227.00	225.99
	379	800 - 825	804	221.00 - 224.85	221.85
	58	850	850	211.00	211.00
Current DEL	200	725	725	235.00	235.00
	372	750 - 775	757	227.00 - 228.00	227.72
Apr FOB	63	780	780	228.00	228.00
May FOB	150	650	650	248.00	248.00
	270	725	725	238.00	238.00
May DEL	120	775	775	226.75	226.75
Jun FOB	216	650	650	249.50	249.50
	60	800	800	228.00	228.00
Jun DEL	470	725	725	235.60 - 235.70	235.66

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	737	700 - 743	711	220.93 - 229.00	226.37
	1369	750 - 778	757	218.59 - 226.91	223.30
Current DEL	179	550	550	260.00	260.00
	90	750	750	228.00	228.00
	62	822	822	219.00	219.00
Mar FOB	65	725	725	229.54	229.54

Source: USDA AMS Livestock, Poultry & Grain Market News

Lana Davis Hutto, Amarillo, Tx 970-416-4698 landrea.hutto@usda.gov

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Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
	425	750	750	220.07 - 227.00	221.70
May DEL	60	800	800	229.00	229.00

Dairy Heifers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	90	550	550	245.00	245.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.