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Direct Livestock Weighted Average Report for week ending 1/5/2024

Direct Livestock

		This Week	Last Reported	Last Year (1/6/2023)
Total Basis Receipts:		1,700		1,100
Feeder Cattle	DEL	1,700 (17.2%)		1,100 (4.8%)
Total Direct Receipts:		8,158	9,753	21,700
Feeder Cattle	DEL	1,895 (19.2%)	4,818 (49.4%)	9,382 (41.1%)
	FOB	6,263 (63.5%)	4,935 (50.6%)	12,318 (54.0%)
Total Receipts:		9,858	9,753	22,800

Compared to last report 12/22/23: Current FOB steers and heifers sold steady to 4.00 higher. Trade activity was moderate on moderate to good demand. Supply included: 100% Feeder Cattle (52.4% Steers, 2.7% Dairy Steers, 43.3% Heifers, 1.6% Dairy Heifers). Feeder cattle supply over 600 lbs was 79%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AZ, CA, FL, GA, IN, KS, KY, MS, NM, OK, TN, TX, VA.

FEEDER CATTLE

BASIS TRADES

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Basis Range	Futures Month
Jul - Aug DEL	1100	500	500	25.00	Aug

Heifers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Basis Range	Futures Month
Jul - Aug DEL	600	500	500	12.50	Aug

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price	Split Loads
Current FOB	35	700	700	235.50	235.50	
	63	775	775	223.00	223.00	
	500	825	825	215.00 - 215.50	215.38	
	160	925	925	210.00	210.00	
Current DEL	305	825	825	216.50	216.50	
Jan FOB	100	775	775	219.00	219.00	

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	65	685	685	220.64	220.64



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Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
	65	750	750	210.77	210.77
	1193	800 - 825	800	210.77 - 217.13	215.35
	299	850 - 887	880	203.34 - 207.64	204.13
	42	900	900	209.96	209.96
Current DEL	71	715	715	217.00	217.00
	91	850 - 875	865	210.00 - 213.00	211.15
	23	1000	1000	195.00	195.00
Jan FOB	194	775	775	219.64	219.64
Jan - Feb FOB	678	800	800	214.93	214.93

Steers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	70	715	715	205.00	205.00
	115	800	800	202.00	202.00

Dairy Steers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	68	725	725	222.00	222.00
Jan DEL	105	450	450	310.00	310.00

Dairy Steers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	90	550	550	238.00	238.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	235	650	650	217.00	217.00	
	35	700	700	222.50	222.50	Split Loads
	134	725	725	208.00 - 214.00	211.00	
	1158	750 - 775	751	208.00 - 210.00	209.05	
	180	800	800	203.00	203.00	
Current DEL	455	750 - 780	758	208.00 - 211.00	210.14	
	175	865	865	200.00	200.00	

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	435	725 - 735	725	201.63 - 205.16	204.96



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Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	260	750 - 775	756	199.91 - 204.00	202.98
	52	925	925	182.64	182.64
	75	650	650	222.00	222.00
	67	725	725	209.00	209.00
	195	775	775	209.00	209.00
	15	950	950	185.00	185.00
Jan - Feb FOB	195	750	750	206.93	206.93

Dairy Heifers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	70	700	700	214.00	214.00

Dairy Heifers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	90	550	550	218.00	218.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.