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Direct Livestock Weighted Average Report for week ending 2/23/2024

Direct Livestock

		This Week	Last Reported (2/16/2024)	Last Year (2/24/2023)
Total Direct Receipts:		21,712	23,142	25,835
Feeder Cattle	DEL	6,384 (29.4%)	11,593 (50.1%)	11,799 (45.7%)
	FOB	15,328 (70.6%)	11,549 (49.9%)	14,036 (54.3%)
Total Receipts:		21,712	23,142	25,835

Compared to last week: Current FOB steers and heifers traded 2.00 to 5.00 higher. Trade was active on good demand. The Texas feedlot area had a chance to dry out with warmer spring like temperatures this week. Supply included: 100% Feeder Cattle (40.5% Steers, 1.9% Dairy Steers, 55.5% Heifers, 2% Dairy Heifers). Feeder cattle supply over 600 lbs was 96%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, CA, KY, LA, MS, NM, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	212	719 - 725	722	244.00	244.00
	1267	800 - 828	802	239.00 - 244.94	243.54
	1050	850 - 875	854	234.22 - 234.85	234.74
	139	900 - 925	914	223.00 - 229.72	226.96
Current DEL	165	750	750	244.00 - 248.00	247.15
	1820	800 - 825	810	234.50 - 242.00	237.78
Feb - Mar FOB	93	875	875	239.54	239.54
Mar FOB	59	850	850	236.00	236.00
Mar DEL	115	785	785	242.00	242.00
Jun FOB	300	825	825	238.00	238.00

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	78	625	625	248.17	248.17
	73	660	660	259.94	259.94
	120	725	725	239.97 - 245.05	242.93
	65	775	775	242.93	242.93
	1316	800 - 844	825	227.00 - 237.25	230.96
	198	854	854	229.06	229.06
	232	925	925	219.24 - 221.45	219.78



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Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current DEL	330	730	730	240.00	240.00	Mexican Origin
	110	750	750	240.00	240.00	
	180	852	852	238.00	238.00	
Mar FOB	360	825	825	232.65	232.65	
	495	875	875	225.55	225.55	

Steers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	22	826	826	219.90	219.90

Dairy Steers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	160	600	600	277.00	277.00
Mar DEL	210	450	450	350.00	350.00

Dairy Steers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	48	500	500	270.00	270.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	1870	700 - 725	714	225.92 - 231.00	227.72
	661	750 - 765	759	224.72 - 229.94	227.45
	332	800 - 825	809	214.92 - 220.85	219.47
	50	860	860	214.72	214.72
Current DEL	150	660	660	245.00	245.00
	200	725	725	232.00	232.00
	413	750 - 775	755	225.00 - 231.00	226.37
Feb - Mar FOB	78	775	775	225.54	225.54
Mar FOB	150	635	635	238.00	238.00
	140	725	725	229.00	229.00
	325	750	750	225.00	225.00
Mar DEL	325	750	750	226.00	226.00
Apr FOB	487	725	725	231.00 - 234.00	233.59
Apr DEL	330	750	750	228.00	228.00
May FOB	150	650	650	246.00	246.00
	380	700 - 725	708	236.00 - 240.60	239.03



Texas Direct Cattle Report
Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

Fri Feb 23, 2024

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Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
	1563	750 - 775	751	224.00 - 229.00	224.20
May DEL	140	725	725	231.62	231.62
	460	750	750	232.00 - 234.50	232.71
Jun DEL	330	750	750	232.00	232.00

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	90	625	625	232.17	232.17
	124	675	675	219.97 - 228.00	224.76
	312	725 - 735	729	220.83 - 224.00	221.66
	1044	750 - 775	754	214.57 - 223.98	217.88
	790	800	800	209.98 - 215.68	212.86
Current DEL	70	680	680	232.00	232.00
	173	725	725	225.00	225.00
	195	775	775	222.00 - 223.00	222.33
Mar FOB	280	710	710	226.00	226.00
	325	775	775	212.00 - 217.00	216.00
	120	835	835	209.00	209.00

Dairy Heifers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Mar DEL	210	450	450	335.00	335.00
	180	550	550	267.00	267.00

Dairy Heifers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	48	500	500	250.00	250.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.