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Direct Livestock Weighted Average Report for week ending 7/5/2024

Direct Livestock				
		This Week	Last Reported (6/28/2024)	Last Year
Total Basis Receipts:			580	
Feeder Cattle	DEL		580 (2.8%)	
Total Direct Receipts:		13,097	19,787	21,115
Feeder Cattle	DEL	6,412 (49.0%)	10,248 (50.3%)	12,034 (57.0%)
	FOB	6,685 (51.0%)	9,539 (46.8%)	9,081 (43.0%)
Total Receipts:		13,097	20,367	21,115

Compared to last week: Current FOB steers and heifers sold steady to 3.00 higher. Demand was moderate to good on a shortened holiday week. Supply included: 100% Feeder Cattle (55.9% Steers, 0.7% Dairy Steers, 42.7% Heifers, 0.7% Dairy Heifers). Feeder cattle supply over 600 lbs was 85%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from report publish date. Livestock reported this week originated from AZ, FL, GA, MI, MO, MS, NM, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	856	700 - 745	723	262.00 - 266.93	263.24
	45	763	763	261.85	261.85
	300	850	850	242.52	242.52
Current DEL	58	602	602	283.00	283.00
Jul DEL	1400	750	750	272.90	272.90
	320	870 - 875	874	241.00 - 252.50	251.06
Aug FOB	58	875	875	244.00	244.00
	2035	900	900	238.50	238.50
Sep FOB	65	750	750	256.00	256.00
	60	835	835	247.00	247.00
Oct FOB	60	825	825	249.00	249.00

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	142	732	732	255.88	255.88
	37	750	750	247.36	247.36
	242	850 - 875	872	237.95 - 239.86	238.12
	240	918	918	234.88	234.88
Current DEL	325	575	575	299.00	299.00



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Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
	40	580	580	268.00	268.00	Mexican Origin
	50	640	640	258.00	258.00	Mexican Origin
	306	839	839	241.00	241.00	
	61	869	869	240.00	240.00	

Steers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	625	800	800	232.01	232.01

Dairy Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	88	518	518	323.00	323.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	78	650	650	250.00	250.00
	200	750	750	233.34 - 234.50	234.12
Current DEL	54	615	615	255.00	255.00
	65	785	785	243.00	243.00
Jul FOB	67	725	725	237.00	237.00
	130	750	750	235.00	235.00
Jul DEL	270	750	750	249.00	249.00
	192	800 - 825	810	237.00 - 241.00	239.33
Sep FOB	156	625	625	257.00 - 259.00	258.00
	204	700 - 725	716	240.00 - 247.00	242.62

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	193	675 - 678	676	235.44 - 245.93	242.23	
	272	700 - 725	706	233.50 - 237.36	236.30	
	420	800	800	223.67 - 224.67	224.10	
Current DEL	50	480	480	265.00	265.00	Mexican Origin
	45	580	580	245.00	245.00	Mexican Origin
	1300	600	600	247.00	247.00	Mexican Origin
Jul FOB	200	750	750	231.17	231.17	
Jul DEL	600	480	480	268.00	268.00	Mexican Origin
	700	580	580	248.00	248.00	Mexican Origin



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Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
	400	640	640	232.00	232.00	Mexican Origin

Dairy Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	88	499	499	307.00	307.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.