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Direct Livestock Weighted Average Report for week ending 3/29/2024

Direct Livestock

		This Week	Last Reported (3/22/2024)	Last Year (3/31/2023)
Total Direct Receipts:		11,101	19,855	16,082
Feeder Cattle	DEL	2,890 (26.0%)	8,343 (42.0%)	6,736 (41.9%)
	FOB	8,211 (74.0%)	11,512 (58.0%)	9,346 (58.1%)
Total Receipts:		11,101	19,855	16,082

Compared to last week: Current FOB steers and heifers were unevenly steady. Trade activity was light to moderate on moderate demand. Supply included: 100% Feeder Cattle (57.7% Steers, 3.8% Dairy Steers, 38.5% Heifers). Feeder cattle supply over 600 lbs was 98%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from report publish date. Livestock reported this week originated from AL, AR, FL, KY, LA, MS, NM, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	140	725	725	256.19	256.19
	220	825	825	239.98	239.98
Apr FOB	235	775	775	239.00	239.00
	120	800	800	238.00	238.00
May FOB	60	800	800	218.00	218.00
	1100	850	850	239.00	239.00
May DEL	540	850	850	240.00	240.00

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	140	675	675	269.07	269.07
	70	720	720	242.74	242.74
	120	785	785	233.98	233.98
	342	800 - 840	825	232.66 - 238.98	235.89
	860	850 - 875	869	227.84 - 236.79	229.71
	275	900	900	226.95	226.95
	405	952	952	206.00	206.00
Current DEL	150	650	650	264.00	264.00
	73	725	725	252.75	252.75
	276	750 - 774	752	246.00 - 255.00	250.43
	69	825	825	235.00	235.00



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Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
	289	850 - 890	881	224.00 - 231.00	229.57
	275	900 - 913	905	227.00 - 228.00	227.60
	217	950 - 985	971	212.00 - 224.00	220.11
Apr FOB	65	700	700	238.66	238.66
	360	900	900	225.17	225.17

Dairy Steers - Large 3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	136	350	350	287.85 - 320.58	304.22

Dairy Steers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	138	750	750	253.00	253.00
Aug DEL	150	650	650	262.00	262.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	965	700 - 725	718	229.00 - 242.78	234.84
	415	750	750	226.00 - 226.38	226.32
	342	800 - 825	821	210.00 - 221.00	212.58
Apr FOB	100	675	675	239.00	239.00
May FOB	220	725	725	234.00	234.00
	280	775	775	228.00	228.00
Jun FOB	100	650	650	245.50	245.50
	60	800	800	223.50	223.50
Jun DEL	200	725	725	230.50	230.50
Jul FOB	250	700	700	238.50	238.50

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	70	625	625	230.66	230.66	
	350	650 - 690	667	230.38 - 239.07	236.44	
	411	719 - 741	725	215.00 - 230.98	226.78	
Current DEL	400	630	630	230.00	230.00	Mexican Origin
	113	700 - 703	701	225.00 - 235.00	231.19	



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.