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Direct Livestock Weighted Average Report for week ending 5/5/2023

Direct Livestock

		This Week	Last Reported	Last Year
Total Basis Receipts:		5,360		
Feeder Cattle	DEL	5,360 (11.8%)		
Total Direct Receipts:		39,982	19,161	29,136
Feeder Cattle	DEL	9,811 (21.6%)	5,445 (28.4%)	10,387 (35.7%)
	FOB	30,171 (66.5%)	13,716 (71.6%)	18,749 (64.3%)
Total Receipts:		45,342	19,161	29,136

Compared to last week: Current FOB steers and heifers were mostly steady. Trade was active on good demand. Supply included: 100% Feeder Cattle (52.9% Steers, 1.5% Dairy Steers, 45.6% Heifers). Feeder cattle supply over 600 lbs was 92%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Current delivery is 14 days from report date. Livestock reported this week originated from AL, AZ, IN, KS, KY, MS, NM, OK, TX.

FEEDER CATTLE

BASIS TRADES

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Basis Range</u>	<u>Futures Month</u>
Current DEL	5360	750	750	Par	May

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	538	768 - 775	771	195.00 - 200.46	197.72
	360	835	835	197.00	197.00
	60	850	850	191.00	191.00
	118	900	900	184.00	184.00
Current DEL	215	750 - 775	767	202.50 - 208.00	204.16
	490	835	835	198.00	198.00
May FOB	1300	800	800	198.00	198.00
	420	850	850	196.00	196.00
	58	900	900	185.00	185.00
May DEL	1010	850 - 885	853	188.00 - 194.50	193.79
Aug FOB	875	875	875	201.00	201.00



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Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	1211	750 - 793	772	188.84 - 198.06	195.97
	5198	800 - 830	816	188.95 - 194.50	192.80
	1507	850 - 875	867	182.23 - 189.89	186.37
	65	917	917	185.61	185.61
	95	1075	1075	167.00	167.00
Current DEL	200	719	719	215.00	215.00
	62	826	826	198.00	198.00
	265	850	850	195.00	195.00
May FOB	2015	775	775	201.08 - 202.18	201.86
	1612	810	810	194.00	194.00
May DEL	819	800	800	198.00	198.00

Steers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	134	834	834	181.75	181.75

Dairy Steers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	68	346	346	224.59	224.59
Current DEL	200	500	500	246.00	246.00
	138	700 - 725	712	182.00 - 192.00	186.93
May FOB	290	325	325	228.72	228.72

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	48	600	600	206.00	206.00
	410	675 - 685	679	195.36 - 198.74	196.84
	1940	700 - 725	721	189.00 - 194.73	191.21
	130	750	750	192.00	192.00
	540	800	800	181.29	181.29
	60	875	875	175.00	175.00
	665	900 - 910	908	173.00	173.00
	4385	700 - 735	730	189.00 - 193.00	192.82
May FOB	2060	750 - 785	765	186.00 - 194.00	190.26
	120	815	815	185.00	185.00
May DEL	325	750	750	190.00	190.00
Jun DEL	375	775	775	188.00	188.00

Source: USDA AMS Livestock, Poultry & Grain Market News

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www.ams.usda.gov/LPSMarketNewsPage

<https://mymarketnews.ams.usda.gov/> <https://mymarketnews.ams.usda.gov/viewReport/2710>



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Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
	600	800	800	186.50	186.50
Jul DEL	135	725	725	210.65	210.65

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	242	679 - 691	687	185.37 - 189.80	188.54	
	944	700 - 744	721	183.70 - 189.00	187.80	
	1474	750 - 775	768	180.06 - 186.72	183.49	
	1173	823 - 825	824	170.24 - 173.80	171.15	
	56	892	892	168.21	168.21	
Current DEL	1475	500 - 530	509	192.00 - 198.00	196.07	Mexican Origin
	95	550	550	193.00	193.00	Mexican Origin
	150	650	650	206.00	206.00	
	347	744	744	191.00	191.00	
	1500	725	725	195.00	195.00	
May DEL	1500	725	725	195.00	195.00	
Jun DEL	1260	580	580	190.00	190.00	Mexican Origin
	150	650	650	205.00	205.00	

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.