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Direct Livestock Weighted Average Report for week ending 6/16/2023

Direct Livestock

		This Week	Last Reported (6/9/2023)	Last Year (6/17/2022)
Total Direct Receipts:		13,448	19,046	10,577
Feeder Cattle	DEL	4,538 (33.7%)	5,522 (29.0%)	6,026 (57.0%)
	FOB	8,910 (66.3%)	13,524 (71.0%)	4,551 (43.0%)
Total Receipts:		13,448	19,046	10,577

Compared to last week: Current FOB steers and heifers sold unevenly steady. Trade activity was moderate on moderate to good demand. Supply included: 100% Feeder Cattle (45.8% Steers, 7.1% Dairy Steers, 39.3% Heifers, 7.7% Dairy Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is within 14 days after report date. Livestock reported this week originated from AL, AR, CA, FL, GA, ID, KY, LA, MS, NM, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	587	725	725	216.39	216.39
	60	775	775	217.87	217.87
	471	800 - 825	814	215.50 - 220.00	218.04
	125	850	850	215.00	215.00
Current DEL	549	825	825	220.00	220.00
Jul DEL	85	615	615	253.50	253.50
Aug FOB	230	800	800	224.00	224.00
	575	900	900	214.00	214.00

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	50	645	645	223.31	223.31
	172	734 - 742	737	216.93 - 221.80	218.83
	413	750 - 794	767	205.00 - 215.49	212.89
	780	800 - 825	801	207.96 - 214.01	210.31
	120	875	875	208.84	208.84
	58	925	925	205.51	205.51
Current DEL	75	600	600	240.00	240.00
	104	800	800	226.00	226.00
Jul DEL	85	530	530	257.00	257.00
	80	575	575	238.00	238.00



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Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
	65	775	775	229.00	229.00	
Aug DEL	180	675	675	245.00	245.00	
Sep FOB	960	675	675	226.00 - 227.00	226.50	Mexican Origin
	340	700	700	220.00	220.00	Mexican Origin

Dairy Steers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	150	650	650	225.00	225.00
	60	825	825	200.00	200.00
Jul DEL	375	650	650	236.00	236.00
Aug DEL	375	650	650	236.00	236.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	154	625	625	224.00 - 225.00	224.50
	1083	700 - 725	709	212.00 - 216.00	215.14
	1467	750 - 775	756	205.00 - 211.00	209.46
	125	800	800	203.00	203.00
Current DEL	185	690	690	221.00	221.00
	260	750 - 775	756	209.00 - 212.00	209.75
Jul FOB	140	710	710	214.00	214.00
	140	750 - 775	763	211.00 - 212.00	211.46
	130	825	825	207.00	207.00
Sep DEL	400	725	725	223.63	223.63

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	381	723 - 725	724	203.31 - 210.80	207.11
	89	750 - 775	756	194.99 - 199.38	196.17
Current DEL	75	600	600	218.00	218.00
	195	750	750	223.00	223.00
Jul FOB	260	725	725	210.00 - 211.00	210.50
Jul DEL	85	500	500	247.00	247.00
Aug DEL	120	575	575	235.00	235.00



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Dairy Heifers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	285	675	675	209.00	209.00
Jul DEL	375	600	600	226.00	226.00
Aug DEL	375	600	600	226.00	226.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.