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Direct Livestock Weighted Average Report for week ending 6/28/2024

Direct Livestock

		This Week	Last Reported	Last Year
Total Basis Receipts:		580		
Feeder Cattle	DEL	580 (2.8%)		
Total Direct Receipts:		19,787	8,717	15,627
Feeder Cattle	DEL	10,248 (50.3%)	4,860 (55.8%)	6,692 (42.8%)
	FOB	9,539 (46.8%)	3,857 (44.2%)	8,935 (57.2%)
Total Receipts:		20,367	8,717	15,627

Compared to last week's limited test: Current FOB steers and heifers were steady to 2.00 higher. Demand was good. Supply included: 100% Feeder Cattle (47% Steers, 3% Dairy Steers, 47.9% Heifers, 2% Dairy Heifers). Feeder cattle supply over 600 lbs was 78%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from report publish date. Livestock reported this week originated from AL, AZ, CA, CO, FL, IN, KY, MS, NM, OK, TX.

FEEDER CATTLE

BASIS TRADES

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Basis Range</u>	<u>Futures Month</u>
Jul DEL	130	675	675	Par	Aug
	180	775	775	Par	Aug

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Basis Range</u>	<u>Futures Month</u>
Current DEL	130	700	700	Par	Aug
Jul DEL	140	625	625	Par	Aug

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	1443	750	750	250.00	250.00
	600	800	800	242.82	242.82
	240	850 - 860	855	237.00 - 241.00	239.00
	55	950	950	225.00	225.00
	48	1017	1017	215.00	215.00
Current DEL	45	510	510	328.50	328.50
	75	640	640	301.75	301.75
Jul FOB	195	750	750	262.00	262.00



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Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Aug FOB	360	825	825	245.00	245.00
Aug DEL	350	700	700	266.00	266.00
	500	800	800	255.00	255.00
Sep FOB	540	825	825	245.00	245.00
Sep DEL	1020	800 - 835	823	259.00 - 262.00	259.96
	53	950	950	228.00	228.00

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	440	775	775	233.47	233.47	Mexican Origin
	124	825	825	241.98	241.98	
	648	850 - 890	869	230.00 - 235.38	233.01	
	170	925	925	231.49	231.49	
Current DEL	138	500 - 525	516	298.50 - 302.00	299.67	
	788	560 - 580	564	298.00 - 308.75	300.44	
	40	615	615	289.50	289.50	
	69	707	707	267.00	267.00	
	109	900 - 921	910	230.00 - 234.00	231.98	
	375	975	975	232.00	232.00	
Jun - Jul DEL	85	560	560	296.00	296.00	
Jul DEL	46	535	535	311.50	311.50	
	240	620	620	284.00	284.00	
	145	650 - 675	662	278.25 - 282.00	280.19	
Aug DEL	250	580	580	295.00	295.00	
	72	670	670	280.50	280.50	

Dairy Steers - Large 3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	135	325	325	313.54	313.54

Dairy Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	160	600	600	283.00	283.00
	150	650	650	276.00	276.00
Jul DEL	105	450	450	358.00	358.00
Oct DEL	65	750	750	250.00	250.00



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Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	1240	725	725	236.00 - 237.00	236.76
	796	750 - 798	765	232.90 - 234.51	234.00
	100	800	800	228.00	228.00
	58	875	875	214.00	214.00
	115	900	900	215.00	215.00
Current DEL	45	510	510	308.50	308.50
	930	750 - 795	766	234.75 - 241.00	236.83
Jul FOB	1215	750	750	239.00 - 240.50	240.42
Jul DEL	175	850	850	226.00	226.00
Aug DEL	110	700	700	250.00	250.00
Sep FOB	135	750	750	231.00	231.00
Sep DEL	270	725	725	239.50	239.50

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	220	675	675	234.00 - 238.00	236.73	
	474	750	750	227.06 - 235.00	230.90	
	120	825	825	214.00	214.00	
Current DEL	500	480	480	270.00	270.00	Mexican Origin
	440	500 - 535	531	282.00 - 286.00	285.58	
	1120	550 - 580	567	247.00 - 273.00	253.08	Mexican Origin
	83	550	550	286.00	286.00	
	520	600 - 640	630	234.00 - 249.00	237.46	Mexican Origin
	184	600 - 647	636	255.00 - 269.50	258.15	
	75	650	650	233.00	233.00	Mexican Origin
Jul FOB	68	725	725	234.00	234.00	
Jul DEL	174	500 - 535	512	278.00 - 291.50	283.98	
	75	640	640	262.75	262.75	
Aug DEL	250	560	560	283.00	283.00	

Dairy Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	87	570	570	278.00	278.00
	160	600	600	271.00	271.00
Jul DEL	105	450	450	330.00	330.00
Oct DEL	65	750	750	232.00	232.00



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.