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Direct Livestock Weighted Average Report for week ending 4/23/2021

Direct Livestock

		This Week	Last Reported	Last Year
Total Basis Receipts:		10,628		
Feeder Cattle	DEL	10,628 (32.5%)		
Total Direct Receipts:		22,113	32,823	
Feeder Cattle	DEL	5,237 (16.0%)	8,493 (25.9%)	
	FOB	16,876 (51.5%)	24,330 (74.1%)	
Total Receipts:		32,741	32,823	

Special Note: Last Year: 34,000

Compared to last week: Current FOB steers and heifers sold 1.00 to 4.00 lower. Trade was active on moderate to good demand. Cattle futures closed in the red for most of the week, with corn staying above 6.00. Supply included: 100% Feeder Cattle (68.4% Steers, 31.6% Heifers). Feeder cattle supply over 600 lbs was 99%. Prices based on net weights FOB after a 2-3 percent shrink or equivalent and 4-8 cent slide on calves and 8-12 cent slide on yearlings from base weights. Delivered prices include freight, commissions and other expenses. Current sales are up to 14 days delivery. Livestock reported this week originated from AL, AZ, CO, FL, GA, KY, MS, NM, OK, TX.

FEEDER CATTLE

BASIS TRADES

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Basis Range</u>	<u>Futures Month</u>
Current DEL	4565	750 - 775	770	-4.00	May
	2463	800 - 825	803	-5.50	May

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Basis Range</u>	<u>Futures Month</u>
Current DEL	2950	700 - 725	710	-9.50	May
	650	750	750	-11.00	May

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	217	650 - 679	668	142.02 - 142.84	142.31
	40	725	725	139.10	139.10
	130	785	785	132.60	132.60
	475	800 - 825	806	129.20 - 138.85	133.76
	360	850 - 875	869	130.94 - 132.20	131.21
Current DEL	52	650	650	150.00	150.00

Source: USDA AMS Livestock, Poultry & Grain Market News

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www.ams.usda.gov/LPSMarketNewsPage

<https://mymarketnews.ams.usda.gov/> <https://mymarketnews.ams.usda.gov/viewReport/2710>



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Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
	125	780	780	139.00	139.00
	120	800	800	134.00	134.00
	420	875 - 880	878	127.00 - 129.00	128.43
	56	900	900	128.00	128.00
May FOB	134	750	750	137.41	137.41
	7092	800 - 825	802	133.41 - 135.41	134.25
	50	850	850	129.05	129.05
Jun FOB	1048	650 - 675	667	143.26 - 145.26	143.85
	71	700	700	141.76	141.76
Jul DEL	130	750	750	143.60	143.60

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	116	628	628	142.97	142.97
	803	700 - 725	713	135.19 - 141.54	140.79
	324	750 - 785	772	131.94 - 135.77	132.79
	1906	800 - 836	801	125.08 - 133.66	132.70
	353	850 - 880	865	120.00 - 122.96	121.48
	205	935	935	120.46	120.46
Current DEL	95	485	485	149.50	149.50
	95	500	500	169.50	169.50
	360	600	600	139.00	139.00
	180	625	625	138.50	138.50
	70	750	750	139.00	139.00
	176	800 - 844	811	131.00 - 133.40	131.63
	96	850 - 855	853	128.00 - 130.00	129.27
May DEL	55	925	925	130.00	130.00

Mexican Origin

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	67	725	725	123.50	123.50
	150	750	750	123.20	123.20
	445	800 - 825	803	121.20 - 127.94	126.20
Current DEL	67	725	725	120.00	120.00
May FOB	70	850	850	121.05	121.05
May DEL	1525	750 - 775	759	126.00 - 128.50	127.60



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Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Jun FOB	1105	750	750	120.50 - 125.00	122.64
Jun DEL	195	750	750	134.00	134.00
Jul FOB	270	725	725	129.90	129.90
	65	750	750	127.90	127.90
Jul DEL	480	700 - 725	714	133.75 - 140.40	137.97
	390	750	750	133.60 - 136.00	134.80
Aug DEL	195	750	750	140.00	140.00

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	80	637	637	131.87	131.87
	141	675 - 696	680	125.19 - 127.75	127.10
	306	700 - 736	721	121.24 - 126.22	123.43
	853	750 - 775	755	119.65 - 124.22	121.56
Current DEL	11	733	733	131.60	131.60
	84	750 - 775	769	127.50 - 133.00	128.68
	65	875	875	120.00	120.00
Sep DEL	195	725	725	142.00	142.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.