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Direct Livestock Weighted Average Report for week ending 8/30/2024

Direct Livestock

		This Week	Last Reported (8/23/2024)	Last Year (9/1/2023)
Total Direct Receipts:		21,584	18,034	17,926
Feeder Cattle	DEL	9,363 (43.4%)	10,203 (56.6%)	7,968 (44.4%)
	FOB	12,221 (56.6%)	7,831 (43.4%)	9,958 (55.6%)
Total Receipts:		21,584	18,034	17,926

Special Note: Basis Trades:

Steers: Medium and Large 1-2 111 hd 890 lbs -10.00 Oct CME board for Oct delivery.

Compared to last week: Current FOB steers and heifers were mostly steady. Demand was moderate to good going into a holiday weekend. The CME cattle board made some wide swings since last week causing wide price spreads for direct trades. Supply included: 100% Feeder Cattle (40.9% Steers, 4.4% Dairy Steers, 49.1% Heifers, 5.6% Dairy Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide <600 lbs. Current delivery is 14 days from report publish date. Livestock reported this week originated from AL, AR, AZ, FL, ID, KY, MS, NM, OH, OK, TN, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	555	700 - 740	731	245.90 - 247.50	246.30
	490	750 - 775	771	240.00 - 252.00	241.59
	202	800 - 825	808	235.00 - 241.85	236.29
	680	850 - 875	870	233.00 - 236.50	235.88
Current DEL	30	650	650	267.00	267.00
	85	725	725	253.00	253.00
	300	800	800	242.00	242.00
Sep FOB	190	750	750	243.00	243.00
Sep DEL	120	825	825	236.00	236.00
Oct DEL	250	725	725	243.00	243.00
Nov FOB	70	800	800	222.60	222.60
	58	925	925	222.00	222.00
Dec FOB	420	825	825	225.00	225.00
Jan FOB	300	825	825	224.00	224.00

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	267	725 - 735	732	238.00 - 238.50	238.37
	270	750 - 786	769	235.95 - 241.46	238.30



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Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
	1481	800 - 838	818	224.07 - 234.07	231.10	
	1935	867 - 875	874	220.95 - 227.04	224.37	
	50	1073	1073	205.84	205.84	
Current DEL	85	550	550	295.00	295.00	
	85	625	625	248.50	248.50	Mexican Origin
	50	635	635	260.00	260.00	
	75	650	650	239.00	239.00	Mexican Origin
	65	760	760	249.00	249.00	
	240	839 - 848	845	233.00 - 234.00	233.25	
Nov DEL	350	750	750	218.50	218.50	
	49	825	825	224.50	224.50	

Steers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Oct FOB	70	775	775	219.50	219.50

Dairy Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	200	750	750	237.00	237.00
Sep DEL	350	750	750	248.00	248.00
Feb DEL	400	600	600	258.00	258.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	80	600	600	255.00	255.00
	675	650	650	247.00	247.00
	550	700 - 725	721	226.00 - 236.00	232.18
	332	750	750	228.73 - 231.85	228.80
	340	800	800	228.25	228.25
	37	950	950	201.00	201.00
Current DEL	55	600	600	254.50	254.50
	30	650	650	247.00	247.00
	277	700 - 725	706	236.00 - 244.00	241.56
	65	750	750	232.00	232.00
Sep FOB	67	725	725	233.00	233.00
	740	750	750	231.50	231.50
Sep DEL	1040	750 - 775	753	231.00 - 232.00	231.44



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Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Oct DEL	1170	750	750	229.00 - 231.00	230.28
Nov FOB	150	775	775	226.00	226.00
Nov DEL	120	800	800	214.00	214.00
Jan FOB	210	750	750	219.00	219.00

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	76	671	671	235.00	235.00	
	414	720 - 741	729	221.00 - 232.00	227.44	
	773	750 - 798	767	216.68 - 228.00	223.00	
	63	865	865	205.61	205.61	
Current DEL	430	480	480	260.00	260.00	Mexican Origin
	104	513	513	274.68	274.68	
	265	550	550	270.00 - 282.00	273.85	
	345	580	580	240.00	240.00	Mexican Origin
	50	635	635	240.00	240.00	
	207	700 - 740	712	238.00 - 240.00	238.65	
	138	750	750	224.00	224.00	
Sep FOB	335	750 - 775	764	222.00 - 223.06	222.62	
Sep DEL	88	575	575	246.00	246.00	
	210	700	700	230.00	230.00	
	325	750	750	232.00	232.00	
Oct FOB	67	725	725	225.00	225.00	
Nov FOB	70	725	725	220.00	220.00	
	64	775	775	217.00	217.00	
Nov DEL	420	725	725	214.40	214.40	
Dec FOB	140	750	750	217.00	217.00	
Dec DEL	80	650	650	236.75	236.75	

Dairy Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	460	650	650	246.00	246.00
Sep DEL	350	700	700	233.00	233.00
Feb DEL	400	600	600	243.00	243.00



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.