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Direct Livestock Weighted Average Report for week ending 5/31/2024

Direct Livestock

		This Week	Last Reported	Last Year
Total Basis Receipts:		425		
Feeder Cattle	DEL	425 (2.7%)		
Total Direct Receipts:		15,584	28,611	10,182
Feeder Cattle	DEL	5,446 (34.0%)	12,040 (42.1%)	2,797 (27.5%)
	FOB	10,138 (63.3%)	16,571 (57.9%)	7,385 (72.5%)
Total Receipts:		16,009	28,611	10,182

Compared to last week: Current FOB steers and heifers were steady to 3.00 higher. Trade activity was moderate on moderate to good demand on a shortened holiday week. Supply included: 100% Feeder Cattle (37.3% Steers, 1.3% Dairy Steers, 60.1% Heifers, 1.3% Dairy Heifers). Feeder cattle supply over 600 lbs was 87%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current delivery is 14 days from report publish date. Livestock reported this week originated from AL, AZ, FL, IN, KY, MS, NM, OK, TX.

FEEDER CATTLE

BASIS TRADES

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Basis Range</u>	<u>Futures Month</u>
Jun DEL	120	700	700	Par	May
	110	800	800	Par	May

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Basis Range</u>	<u>Futures Month</u>
Current DEL	65	625	625	Par	May
	130	700	700	Par	May

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	1220	750 - 775	771	249.91 - 254.00	253.54
	235	800 - 839	815	236.00 - 243.50	239.03
	180	850 - 856	852	234.00 - 241.85	236.62
	628	900	900	231.00 - 234.89	233.93
Current DEL	574	909 - 925	921	234.50 - 235.00	234.60
Jun FOB	60	850	850	236.00	236.00
Jul FOB	60	850	850	236.00	236.00
Aug FOB	150	700	700	256.25	256.25



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Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	120	700	700	243.00	243.00	Mexican Origin
	70	700	700	245.00	245.00	
	385	750	750	244.68	244.68	
	440	775	775	226.00	226.00	Mexican Origin
	480	825	825	235.38	235.38	
	172	875	875	223.00 - 225.64	223.89	
	110	900	900	226.95	226.95	
	Current DEL	140	700	700	236.00	
	37	759	759	254.00	254.00	
	87	820 - 824	821	243.00 - 243.65	243.45	Mexican Origin
	526	875 - 887	884	232.00 - 234.00	233.75	
	Oct FOB	60	850	850	231.50	

Dairy Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	210	350	350	380.00	380.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	207	700 - 725	708	232.06 - 236.35	233.45
	1985	750 - 775	750	227.00 - 234.00	232.76
	240	835	835	227.00	227.00
	600	850	850	224.00	224.00
Jun FOB	60	825	825	223.00	223.00
Jun DEL	180	570	570	280.00	280.00
Jul FOB	130	785	785	235.00	235.00
	60	825	825	223.00	223.00
Aug FOB	250	775	775	228.00	228.00
	60	800	800	224.00	224.00
Aug DEL	210	725	725	236.00	236.00
	130	775	775	234.00	234.00

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	440	675	675	239.20	239.20
	487	700 - 721	708	228.00 - 235.00	230.30



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Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
	1119	750 - 790	764	224.00 - 229.00	226.41	
Current DEL	580	480	480	266.00	266.00	Mexican Origin
	108	485	485	285.00	285.00	
	480	600	600	231.00 - 237.00	233.00	Mexican Origin
	80	630	630	251.00	251.00	
	178	664 - 695	689	235.00 - 238.00	235.52	
	70	726	726	238.00	238.00	
	585	750	750	226.00 - 232.00	226.67	
	96	800 - 831	811	224.00 - 225.00	224.38	
Jun DEL	580	580	580	246.00	246.00	Mexican Origin
	290	640	640	230.00	230.00	Mexican Origin
Jul DEL	95	525	525	286.00	286.00	
Aug FOB	65	775	775	222.50	222.50	
Oct FOB	65	775	775	227.50	227.50	

Dairy Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	210	350	350	350.00	350.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.