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Direct Livestock Weighted Average Report for week ending 12/17/2021

Direct Livestock

		This Week	Last Reported (12/10/2021)	Last Year
Total Basis Receipts:		2,655	186	
Feeder Cattle	DEL	2,655 (24.6%)	186 (1.6%)	
Total Direct Receipts:		8,138	11,691	18,830
Feeder Cattle	DEL	3,353 (31.1%)	4,176 (35.2%)	8,043 (42.7%)
	FOB	4,785 (44.3%)	7,515 (63.3%)	10,787 (57.3%)
Total Receipts:		10,793	11,877	18,830

Compared to last week: Current FOB steers and heifers were steady to instances 3.00 higher. Trade activity was moderate on moderate to good demand. High winds continued to dry out the drought stricken area, and caused fires in the Southern Plains. Supply included: 100% Feeder Cattle (51.5% Steers, 48.5% Heifers). Feeder cattle supply over 600 lbs was 79%. Prices based on net weights FOB after a 2-3 percent shrink or equivalent and 4-8 cent slide on calves and 8-12 cent slide on yearlings from base weights. Current sales are up to 14 days delivery. Livestock reported this week originated from AL, AZ, FL, GA, KS, KY, LA, NC, NM, OK, SC, TN, TX.

FEEDER CATTLE

BASIS TRADES

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Basis Range</u>	<u>Futures Month</u>
Jul - Aug DEL	1570	603 - 618	613	3.56 - 4.76	Aug
Aug DEL	110	645	645	1.40	Aug

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Basis Range</u>	<u>Futures Month</u>
Jul - Aug DEL	850	570 - 588	581	-6.30	Aug
Aug DEL	125	593	593	-6.80	Aug

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	110	650	650	155.50	155.50
	273	700 - 725	706	157.00 - 163.44	158.84
	466	850 - 875	856	149.00 - 158.84	156.89
	58	900	900	150.00	150.00
Current DEL	68	649	649	161.00	161.00
	473	660 - 675	669	160.00 - 168.14	161.18
	200	725	725	158.00	158.00



Texas Direct Cattle Report
Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

Fri Dec 17, 2021

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Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
	60	850	850	153.00	153.00
Jan FOB	335	750	750	154.86	154.86

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	110	725	725	139.00	139.00	Mexican Origin
	516	775 - 789	776	151.20 - 156.76	154.67	
	324	800 - 825	814	153.64 - 156.06	154.72	
Current DEL	175	575	575	156.00	156.00	Mexican Origin
	140	625	625	157.00	157.00	
	130	750 - 770	759	160.00 - 162.00	161.05	
Jan FOB	260	750	750	155.96	155.96	
Jan DEL	58	875	875	159.00	159.00	

Steers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	63	800	800	144.78	144.78
Jan FOB	63	800	800	144.78	144.78

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	98	553	553	150.00	150.00
	110	625	625	145.50	145.50
	70	700	700	153.00	153.00
	540	750 - 775	765	141.00 - 148.00	144.85
Current DEL	90	575	575	159.00	159.00
	473	667 - 690	685	150.00 - 154.00	153.68
	67	725	725	156.00	156.00
	325	750 - 775	768	146.00 - 153.00	150.00
	62	822	822	150.00	150.00
Feb FOB	325	750	750	141.00	141.00
Mar DEL	200	725	725	145.00	145.00

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	180	525	525	152.74	152.74
	385	625	625	146.28 - 148.74	147.75

Source: USDA AMS Livestock, Poultry & Grain Market News

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Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
	26	691	691	140.00	140.00	
	208	720 - 742	731	144.36 - 147.95	145.82	
	265	750 - 760	753	149.40 - 151.88	151.13	
Current DEL	720	550	550	146.00	146.00	Mexican Origin
	70	725	725	152.00	152.00	
	42	778	778	144.50	144.50	

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.