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Direct Livestock Weighted Average Report for week ending 5/14/2021

Direct Livestock

		This Week	Last Reported (5/7/2021)	Last Year
Total Basis Receipts:			700	
Feeder Cattle	DEL		700 (1.9%)	
Total Direct Receipts:		18,113	35,408	
Feeder Cattle	DEL	8,774 (48.4%)	11,368 (31.5%)	
	FOB	9,339 (51.6%)	24,040 (66.6%)	
Total Receipts:		18,113	36,108	

Special Note: Last Year: 32,800

Compared to last week: Current FOB steers and heifers sold 2.00 to 6.00 higher. Trade activity was moderate on moderate to good demand. Cooler temperatures and moisture remained in the feedlot area for the week, which improved local drought stricken pastures. Supply included: 100% Feeder Cattle (47.7% Steers, 5.7% Dairy Steers, 40.9% Heifers, 5.7% Dairy Heifers). Feeder cattle supply over 600 lbs was 76%. Prices based on net weights FOB after a 2-3 percent shrink or equivalent and 4-8 cent slide on calves and 8-12 cent slide on yearlings from base weights. Current sales are up to 14 days delivery. Livestock reported this week originated from AL, AZ, FL, KY, MS, NM, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	147	800 - 825	808	129.70 - 129.78	129.75
	344	850 - 875	866	121.78 - 128.70	124.19
Jun FOB	130	750	750	128.20	128.20
	240	850	850	127.20	127.20

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	214	625	625	130.90	130.90	
	284	650 - 675	661	131.20 - 139.89	135.79	
	280	738 - 740	738	135.20 - 136.66	135.96	
	1145	750 - 780	753	127.76 - 133.31	132.64	
	1271	800 - 825	818	124.20 - 131.57	130.44	
	365	850	850	126.92 - 127.09	127.05	
	164	925 - 941	930	119.75 - 121.77	121.03	
	486	950 - 953	951	119.89 - 122.70	121.68	
	52	1011	1011	118.54	118.54	
	350	500	500	140.00	140.00	Mexican Origin
Current DEL						

Source: USDA AMS Livestock, Poultry & Grain Market News

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Texas Direct Cattle Report
Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

Fri May 14, 2021

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Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
	62	800	800	131.00	131.00
Jun FOB	140	750	750	132.22	132.22
	124	800	800	129.22	129.22
Jul DEL	415	500 - 530	518	154.50 - 160.00	158.01
	470	550 - 580	569	153.00 - 156.50	154.20
Jul - Aug DEL	200	580	580	154.00	154.00
Jul DEL	1250	630 - 640	631	151.00	151.00
Jul - Aug DEL	150	640	640	146.00	146.00
Aug DEL	350	580	580	154.00 - 155.00	154.24

Dairy Steers - Medium and Large 3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	600	400	400	150.00	150.00
Aug FOB	440	650	650	137.20	137.20

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	260	750 - 780	770	122.20 - 125.80	123.41
	215	800	800	118.55 - 118.78	118.65
Current DEL	30	635	635	134.00	134.00
	67	725	725	119.00	119.00
	1200	750 - 787	760	120.40 - 126.00	125.18
	60	835	835	126.00	126.00
Jun FOB	70	700	700	124.20	124.20
	195	750	750	121.70 - 122.20	122.03
Jun DEL	120	800	800	126.00	126.00
Jul FOB	455	750	750	124.20 - 124.70	124.49
Aug FOB	260	750	750	128.70	128.70
Aug DEL	275	700 - 725	712	131.20 - 133.20	132.22
	130	750	750	128.00	128.00

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	214	675	675	121.90	121.90
	614	700 - 736	722	120.68 - 127.94	123.81
	265	758	758	122.80	122.80
	525	800 - 830	809	111.01 - 120.94	114.57

Source: USDA AMS Livestock, Poultry & Grain Market News

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Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	110	930	930	123.50	123.50
Jul DEL	150	480	480	150.00	150.00
	385	500 - 530	509	144.50 - 149.00	147.23
	350	550 - 560	557	143.00 - 145.00	143.41
Jul - Aug DEL	100	550	550	144.00	144.00
Jul DEL	1000	610	610	141.00	141.00
Aug DEL	350	560	560	144.00 - 145.00	144.24

Dairy Heifers - Medium and Large 3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	600	400	400	138.00	138.00
Aug FOB	440	650	650	127.20	127.20

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.