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Direct Livestock Weighted Average Report for week ending 2/3/2023

Direct Livestock

		This Week	Last Reported	Last Year
Total Basis Receipts:		900		
Feeder Cattle	DEL	900 (6.6%)		
Total Direct Receipts:		12,682	19,798	17,844
Feeder Cattle	DEL	5,227 (38.5%)	10,228 (51.7%)	6,108 (34.2%)
	FOB	7,455 (54.9%)	9,570 (48.3%)	11,736 (65.8%)
Total Receipts:		13,582	19,798	17,844

Compared to last week: Current FOB steers and heifers sold 1.00 to 5.00 higher. Trade activity was moderate on good demand. Supply included: 100% Feeder Cattle (39.4% Steers, 1.9% Dairy Steers, 56.8% Heifers, 1.9% Dairy Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, prices based on net weights FOB after a 2-3 percent shrink or equivalent and 4 -8 cent slide on calves and 8-12 cent slide on yearlings from base weights. Current is 14 days from report date. Livestock reported this week originated from AL, AZ, FL, GA, KY, LA, MS, NM, OK, TN, TX, VA.

FEEDER CATTLE

BASIS TRADES

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Basis Range</u>	<u>Futures Month</u>
Jul - Aug DEL	180	500	500	20.00	Aug
Aug DEL	270	500	500	Par	Aug

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Basis Range</u>	<u>Futures Month</u>
Jul - Aug DEL	180	500	500	7.50	Aug
Aug DEL	270	500	500	Par	Aug

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	243	638	638	189.28	189.28
	235	750 - 775	763	176.00	176.00
	618	800 - 825	809	172.50 - 179.30	176.66
	205	850	850	173.75 - 177.93	175.49
Current DEL	158	635	635	196.00	196.00
	180	800	800	176.00	176.00
	58	875	875	172.00	172.00
Feb FOB	120	825	825	169.00	169.00

Source: USDA AMS Livestock, Poultry & Grain Market News

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Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Feb - Mar FOB	170	800	800	177.54	177.54
Mar FOB	260	750	750	176.00	176.00
	420	800	800	174.00	174.00

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	137	693	693	173.76	173.76	
	75	700	700	179.93	179.93	
	198	750	750	172.76 - 174.75	174.10	
	606	800 - 825	816	169.41 - 176.18	173.59	
Current DEL	760	600	600	180.00 - 182.00	181.34	Mexican Origin
	150	650	650	184.00	184.00	
	67	742	742	182.00	182.00	
	66	786	786	179.50	179.50	
	27	920	920	168.00	168.00	
Feb DEL	113	850	850	177.00	177.00	

Steers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	35	724	724	151.19	151.19

Dairy Steers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	260	775	775	172.00	172.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	353	700 - 725	709	169.00 - 173.00	170.53
	2225	750 - 775	753	166.00 - 170.50	167.90
	120	800	800	165.00 - 168.75	166.88
Current DEL	85	650	650	178.00	178.00
	207	715 - 725	718	171.00 - 173.00	172.35
	1175	750 - 775	753	168.00 - 173.00	169.90
	60	800	800	166.00	166.00
	110	900	900	162.00	162.00
Feb FOB	220	675	675	174.00	174.00
Mar DEL	130	750	750	171.00	171.00

Source: USDA AMS Livestock, Poultry & Grain Market News

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Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Apr FOB	130	750	750	172.60	172.60
Apr DEL	845	750	750	172.00 - 173.50	173.15
May FOB	520	750	750	176.90	176.90
May DEL	200	725	725	177.80	177.80

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	26	625	625	174.18	174.18	
	340	740	740	163.00	163.00	
	65	750	750	164.18	164.18	
	69	800	800	166.98	166.98	
Current DEL	85	610	610	168.00	168.00	Mexican Origin
	75	650	650	165.00	165.00	Mexican Origin
	62	775	775	168.00	168.00	
	30	820	820	163.00	163.00	
Feb FOB	65	750	750	164.18	164.18	
Feb DEL	64	750	750	168.00	168.00	

Dairy Heifers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current DEL	260	750	750	168.00	168.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.