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Direct Livestock Weighted Average Report for week ending 5/26/2023

Direct Livestock

		This Week	Last Reported (5/19/2023)	Last Year (5/27/2022)
Total Direct Receipts:		14,589	18,449	17,879
Feeder Cattle	DEL	4,637 (31.8%)	9,927 (53.8%)	7,340 (41.1%)
	FOB	9,952 (68.2%)	8,522 (46.2%)	10,539 (58.9%)
Total Receipts:		14,589	18,449	17,879

Compared to last week: Current FOB steers and heifers sold 1.00 to 4.00 higher. Trade activity was moderate on good demand. Supply included: 100% Feeder Cattle (57.5% Steers, 2.1% Dairy Steers, 39% Heifers, 1.4% Dairy Heifers). Feeder cattle supply over 600 lbs was 77%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Current Delivery is 14 days post report date. Livestock reported this week originated from AL, AR, FL, IN, KY, MS, NM, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	340	750 - 775	765	201.76 - 207.68	203.94
	494	800 - 840	831	197.00 - 203.50	200.98
	690	850 - 885	852	194.00 - 201.50	198.48
Current DEL	120	825	825	206.00	206.00
	59	850	850	200.00	200.00
	55	925	925	194.50	194.50
	55	950	950	196.50	196.50
Aug DEL	210	725	725	215.00	215.00

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	160	600	600	216.09	216.09	
	292	660 - 677	672	212.27 - 218.65	213.93	
	1245	700 - 725	718	201.72 - 208.42	207.66	
	800	750	750	195.12	195.12	Mexican Origin
	260	750	750	203.79	203.79	
	552	800 - 829	818	189.00 - 198.17	196.13	
Current DEL	647	850	850	189.31 - 197.05	196.42	
	237	800 - 834	827	194.00 - 196.00	194.38	
	88	850	850	192.00 - 202.00	198.59	
Jun FOB	360	800	800	200.01 - 201.00	200.18	



Texas Direct Cattle Report
Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

Fri May 26, 2023

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Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Jun DEL	650	480	480	237.00	237.00	Mexican Origin
	650	550	550	220.00	220.00	Mexican Origin
Jul - Aug DEL	430	580	580	230.00	230.00	

Dairy Steers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Jun DEL	200	500	500	260.00	260.00
Oct DEL	100	500	500	245.00	245.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	125	680	680	200.68	200.68
	130	730	730	200.50	200.50
	660	750 - 790	754	194.00 - 195.00	194.12
	590	825 - 835	833	183.50 - 189.00	188.25
Current DEL	122	815	815	191.50	191.50
Jun FOB	390	750	750	193.00 - 196.00	195.00
	920	865	865	185.00	185.00
Aug FOB	180	800	800	198.00 - 200.00	199.33
Sep FOB	67	725	725	216.50	216.50
Oct DEL	260	750	750	215.00	215.00

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	80	465	465	228.00	228.00	
	303	675 - 686	680	192.00 - 194.60	193.31	
	457	700 - 740	728	192.00 - 195.00	193.65	
Current DEL	109	725 - 740	730	192.50 - 199.50	196.80	
	17	775	775	185.00	185.00	
	30	825	825	180.00	180.00	
Jun DEL	950	550	550	200.00	200.00	Mexican Origin
Jul FOB	210	700	700	203.00	203.00	
Jul - Aug DEL	95	530	530	220.00	220.00	

Dairy Heifers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Jun DEL	100	500	500	250.00	250.00

Source: USDA AMS Livestock, Poultry & Grain Market News

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www.ams.usda.gov/LPSMarketNewsPage

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Dairy Heifers - Medium and Large 2-3 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Oct DEL	100	500	500	230.00	230.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.