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Direct Livestock Weighted Average Report for week ending 3/1/2024

Direct Livestock

	This Week	Last Reported (2/23/2024)	Last Year
Total Direct Receipts:	7,971	4,412	2,792
Feeder Cattle			
DEL	1,466 (18.4%)	464 (10.5%)	
FOB	6,505 (81.6%)	3,948 (89.5%)	2,792 (100.0%)
Total Receipts:	7,971	4,412	2,792

Compared to last week: Feeder steers mostly steady. Feeder heifers 1.00-2.00 higher. Demand very good. Active weather week with temps reaching the mid 80's early week and then seeing freezing rain by week's end. The weekend is expected to reach 80 again. Slaughter cattle traded steady with moderate trade. Supply included: 100% Feeder Cattle (66.9% Steers, 33.1% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	820	750 - 775	756	240.00 - 242.81	240.62
	1765	850 - 875	858	228.36 - 235.00	230.35
	984	925	925	222.50 - 225.00	223.64
	360	950 - 975	967	215.50 - 216.00	215.85
Current DEL	60	823	823	237.00	237.00
	354	991	991	214.00	214.00

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current DEL	989	725	725	240.50	240.50

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	873	700 - 735	723	226.10 - 233.00	228.80
	954	750 - 775	763	219.36 - 228.00	222.41
	424	800	800	219.25 - 222.50	220.97
	120	850 - 865	857	216.00 - 216.60	216.30
Current DEL	63	650	650	254.00	254.00
Mar FOB	140	750	750	224.90	224.90



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Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	65	800	800	214.38	214.38

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.