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Direct Livestock Weighted Average Report for week ending 5/24/2024

Direct Livestock

		This Week	Last Reported	Last Year (5/26/2023)
Total Direct Receipts:		4,472	3,041	3,622
Feeder Cattle	DEL			57 (1.6%)
	FOB	4,472 (100.0%)	3,041 (100.0%)	3,565 (98.4%)
Total Receipts:		4,472	3,041	3,622

Compared to last week: Feeder steers and heifers sold mostly steady on limited comparable sales. Demand moderate. Supply included: 100% Feeder Cattle (50.5% Steers, 49.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 0% shrink or equivalent, with a 0 cent slide > 600 lbs. Livestock reported this week originated from OK.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	417	813 - 825	819	239.19 - 239.93	239.50
	1377	850 - 890	879	229.00 - 232.33	229.87
	465	900	900	229.00	229.00

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	140	700	700	234.50	234.50
	1173	750 - 780	761	225.00 - 233.00	228.48
	360	825	825	224.50 - 225.00	224.75
Jun FOB	420	825	825	217.00	217.00

Heifers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	120	800	800	218.60	218.60

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.