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Direct Livestock Weighted Average Report for week ending 10/27/2023

Direct Livestock

		This Week	Last Reported	Last Year
Total Direct Receipts:		1,627	2,329	1,523
Feeder Cattle	DEL	526 (32.3%)		
	FOB	1,101 (67.7%)	2,329 (100.0%)	1,523 (100.0%)
Total Receipts:		1,627	2,329	1,523

Compared to last week: Feeder steers and heifers sold sharply lower. Demand light to moderate. Severe drops on the CME Feeder and Live Cattle contracts most of the week caused for limited trades. Supply included: 100% Feeder Cattle (64.5% Steers, 35.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	280	724 - 737	729	237.50 - 237.73	237.64
	124	800	800	240.99	240.99
Current DEL	454	678	678	240.00	240.00
	72	722	722	236.00	236.00

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	120	850	850	229.50	229.50

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	140	675	675	230.00	230.00
	67	725	725	226.00	226.00
	300	825	825	224.00	224.00
Nov FOB	70	750	750	224.00	224.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.