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Direct Livestock Weighted Average Report for week ending 5/31/2024

Direct Livestock

		This Week	Last Reported	Last Year (6/2/2023)
Total Direct Receipts:		3,286	4,472	2,808
Feeder Cattle	DEL	66 (2.0%)		71 (2.5%)
	FOB	3,220 (98.0%)	4,472 (100.0%)	2,737 (97.5%)
Total Receipts:		3,286	4,472	2,808

Compared to last week: Feeder steers and heifers sold 1.00-4.00 higher. Demand good. Supply included: 100% Feeder Cattle (41% Steers, 59% Heifers). Feeder cattle supply over 600 lbs was 85%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	63	800	800	243.03	243.03
	600	855	855	240.50	240.50
	574	909 - 925	921	230.00 - 230.50	230.40

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	110	950	950	223.00	223.00

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	130	750	750	227.00 - 235.50	231.25
	745	800 - 825	813	224.37 - 228.00	226.70
Jun FOB	180	570	570	275.00	275.00

Heifers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price	
Current FOB	98	500	500	256.91	256.91	
	140	700	700	232.86	232.86	
	204	790	790	222.52	222.52	
	186	800	800	219.00 - 220.26	219.85	
Current DEL	66	750	750	230.00	230.00	
Jul FOB	190	550	550	252.00	252.00	Mexican Origin



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.