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Direct Livestock Weighted Average Report for week ending 6/10/2022

Direct Livestock

		This Week	Last Reported	Last Year (6/11/2021)
Total Direct Receipts:		4,066	1,065	7,571
Feeder Cattle	DEL			679 (9.0%)
	FOB	4,066 (100.0%)	1,065 (100.0%)	6,892 (91.0%)
Total Receipts:		4,066	1,065	7,571

Compared to last week: Feeder steers sold sharply higher, instances as much as 10.000-12.00 higher. Feeder heifers not tested last week. Demand good very good. Rain continues across the trade area. Fat cattle trade is up to 143.00 increasing demand. Supply included: 100% Feeder Cattle (52.6% Steers, 47.4% Heifers). Feeder cattle supply over 600 lbs was 93%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from OK.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	157	825	825	155.81	155.81
	60	850	850	149.71	149.71
Jun FOB	240	800	800	155.04	155.04
	1682	850	850	151.18	151.18

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	270	550	550	162.00	162.00
	150	650 - 675	662	147.00 - 151.41	149.29
	267	700 - 725	710	145.00 - 147.00	145.66
	595	750 - 775	758	145.00 - 146.00	145.67
	185	850	850	143.00	143.00
Jul FOB	460	775	775	153.00	153.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.