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Direct Livestock Weighted Average Report for week ending 3/29/2024

Direct Livestock				
		This Week	Last Reported (3/22/2024)	Last Year (3/31/2023)
Total Direct Receipts:		2,557	3,499	1,620
Feeder Cattle	DEL	867 (33.9%)	60 (1.7%)	826 (51.0%)
	FOB	1,690 (66.1%)	3,439 (98.3%)	794 (49.0%)
Total Receipts:		2,557	3,499	1,620

Compared to last week: Feeder steers and heifers sold 2.00-4.00 lower. Demand light to moderate. Supply included: 100% Feeder Cattle (54.7% Steers, 45.3% Heifers). Feeder cattle supply over 600 lbs was 62%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from NM, OK.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	150	650	650	261.09	261.09
	120	750	750	241.75	241.75
	69	825	825	232.00	232.00
	929	850 - 870	868	220.00 - 237.80	236.67
	45	900	900	217.00	217.00

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	30	825	825	230.00	230.00
	55	925	925	214.00	214.00

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	100	485	485	259.93	259.93
	67	725	725	235.00	235.00
	60	800	800	226.00	226.00
Current DEL	867	480	480	257.00	257.00

Heifers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	65	780	780	212.00	212.00



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.