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Direct Livestock Weighted Average Report for week ending 3/24/2023

Direct Livestock

		This Week	Last Reported (3/17/2023)	Last Year (3/25/2022)
Total Direct Receipts:		3,141	7,574	3,787
Feeder Cattle	DEL	441 (14.0%)	1,234 (16.3%)	460 (12.1%)
	FOB	2,700 (86.0%)	6,340 (83.7%)	3,327 (87.9%)
Total Receipts:		3,141	7,574	3,787

Compared to last week: Feeder steers sold mostly steady. Feeder heifers traded 1.00-3.00 lower on limited comparable sales. Demand moderate. Cooler than average temperatures have swept across the trade area. Supply included: 100% Feeder Cattle (72% Steers, 28% Heifers). Feeder cattle supply over 600 lbs was 80%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from NM, OK.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	136	700	700	191.03	191.03
	242	850	850	178.22 - 179.00	178.61
	107	950 - 975	962	165.22 - 171.33	168.30
	55	1000	1000	167.00	167.00
May FOB	1720	865	865	184.50	184.50

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	168	564	564	191.64	191.64
	71	700	700	172.05	172.05
	135	750	750	171.00	171.00
Current DEL	441	300	300	190.00	190.00

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	66	730	730	169.00	169.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.