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Direct Livestock Weighted Average Report for week ending 8/2/2024

Direct Livestock

		This Week	Last Reported (7/26/2024)	Last Year (8/4/2023)
Total Direct Receipts:		2,421	3,063	4,592
Feeder Cattle	DEL	116 (4.8%)	80 (2.6%)	59 (1.3%)
	FOB	2,305 (95.2%)	2,983 (97.4%)	4,533 (98.7%)
Total Receipts:		2,421	3,063	4,592

Compared to last week: Feeder steers and heifers were to lightly tested on a Current FOB basis this week for a trend. Demand moderate. Supply included: 100% Feeder Cattle (53.3% Steers, 46.7% Heifers). Feeder cattle supply over 600 lbs was 97%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	81	650	650	276.55	276.55
	135	725	725	264.00	264.00
	543	825 - 833	825	251.00 - 253.00	252.77
Current DEL	116	701	701	275.00	275.00
Aug FOB	260	750	750	260.00	260.00
Sep FOB	60	925	925	239.00	239.00

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	55	825	825	249.00	249.00
	40	850	850	249.31	249.31

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	180	800	800	229.90	229.90

Heifers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	49	485	485	279.20	279.20
	65	675	675	243.62	243.62
	67	725	725	247.50	247.50
	67	823	823	221.00	221.00



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Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Sep FOB	703	750	750	244.00 - 247.00	244.59

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.