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Direct Livestock Weighted Average Report for week ending 6/3/2022

Direct Livestock

	This Week	Last Reported	Last Year (6/4/2021)
Total Direct Receipts:	1,065	2,689	6,900
Feeder Cattle			880 (12.8%)
DEL		400 (14.9%)	
FOB	1,065 (100.0%)	2,289 (85.1%)	6,020 (87.2%)
Total Receipts:	1,065	2,689	6,900

Compared to last week: Feeder steers sold mostly steady on limited comparable sales. Feeder heifers not tested on Current FOB Basis. Demand moderate. Heavy rainfall came across much of the trade area over the week. Supply included: 100% Feeder Cattle (73.7% Steers, 26.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from OK.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	300	825	825	142.64	142.64
		325	851	140.24	140.24
		160	1000	136.00	136.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Sep FOB	280	750	750	158.59	158.59

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.