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Direct Livestock Weighted Average Report for week ending 3/15/2024

Direct Livestock

		This Week	Last Reported (3/8/2024)	Last Year (3/17/2023)
Total Direct Receipts:		4,391	6,254	7,574
Feeder Cattle	DEL	169 (3.8%)	636 (10.2%)	1,234 (16.3%)
	FOB	4,222 (96.2%)	5,618 (89.8%)	6,340 (83.7%)
Total Receipts:		4,391	6,254	7,574

Compared to last week: Feeder steers and heifers traded steady to 3.00 higher. Demand good. Supply included: 100% Feeder Cattle (61.1% Steers, 38.9% Heifers). Feeder cattle supply over 600 lbs was 96%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from AR, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	30	750	750	244.32	244.32
	1095	800 - 840	811	230.12 - 241.50	239.66
	296	850 - 880	871	232.55 - 234.00	232.92
	350	935	935	225.20	225.20
Current DEL	60	900	900	226.00	226.00

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	65	875	875	228.00	228.00
	788	900 - 935	926	217.50 - 225.00	219.60

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	135	575	575	239.80	239.80
	601	750 - 775	765	222.44 - 227.05	224.49
	180	810 - 820	813	220.50 - 223.00	221.33
	110	850	850	214.81	214.81
Current DEL	109	750 - 770	758	224.00 - 226.00	225.19

Heifers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	137	742	742	229.00	229.00



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Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
	196	750 - 774	765	223.50 - 224.00	223.83
	121	825 - 833	829	214.00 - 218.00	215.98
	118	870	870	216.00	216.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.