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Direct Livestock Weighted Average Report for week ending 11/10/2023

Direct Livestock

		This Week	Last Reported	Last Year (11/11/2022)
Total Direct Receipts:		2,872	1,120	1,398
Feeder Cattle	DEL	66 (2.3%)		327 (23.4%)
	FOB	2,806 (97.7%)	1,120 (100.0%)	1,071 (76.6%)
Total Receipts:		2,872	1,120	1,398

Compared to last week: Feeder steers and heifers traded 3.00-6.00 lower. Sharp declines on both the CME Feeder and Live cattle contracts has buyers being very cautious. Demand light to moderate. Supply included: 100% Feeder Cattle (57.8% Steers, 42.2% Heifers). Feeder cattle supply over 600 lbs was 94%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	160	535	535	284.00	284.00
	294	700 - 725	712	237.49 - 237.53	237.51
	715	850 - 865	856	224.00 - 227.36	225.95
	115	900	900	223.00	223.00
Current DEL	66	750	750	231.00	231.00

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	310	815	815	215.00	215.00

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	265	700 - 725	711	220.00 - 233.50	227.69
	252	750 - 790	769	220.00 - 222.36	221.24
	180	825	825	220.00 - 221.00	220.67
	115	901	901	201.00	201.00

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	400	750	750	218.36	218.36



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.