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Direct Livestock Weighted Average Report for week ending 4/12/2024

Direct Livestock				
		This Week	Last Reported (4/5/2024)	Last Year (4/14/2023)
Total Direct Receipts:		1,867	2,399	2,641
Feeder Cattle	DEL	532 (28.5%)	583 (24.3%)	798 (30.2%)
	FOB	1,335 (71.5%)	1,816 (75.7%)	1,843 (69.8%)
Total Receipts:		1,867	2,399	2,641

Compared to last week: Not enough comparable Current FOB trades this week for a trend but a lower undertone noted. Demand moderate. Supply included: 100% Feeder Cattle (22.8% Steers, 77.2% Heifers). Feeder cattle supply over 600 lbs was 71%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up tp a 15 cent slide > 600 lbs and up to a 20 cent slide < 600 lbs. Livestock reported this week originated from NM, OK.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	350	903 - 911	909	212.00 - 217.67	216.70

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	75	700	700	233.96	233.96

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	60	785	785	213.74	213.74	
	120	825	825	204.50	204.50	
	180	850	850	203.75	203.75	
Current DEL	532	570	570	228.00	228.00	Mexican Origin
May FOB	550	775	775	215.00	215.00	

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.