



# MIAX Futures Exchange, LLC (MIAX Futures) Floor Trading Summary

AMS Livestock, Poultry and Grain Market News

September 19, 2025

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Wheat receipts on the virtual exchange floor: Today's were 35 cars and 0 trains. Last year's receipts were 54 cars and 0 trains.

MIAX Daily Grain Prices are Delivered Chicago/Beyond: Spot No. 1 Milling Northern/Dark Northern Spring Wheat.

| <u>Wheat</u>                                   | <u>Protein</u> | <u>Range</u> |   |   |     |   | <u>Basis Change</u>       |
|------------------------------------------------|----------------|--------------|---|---|-----|---|---------------------------|
| Milling Northern Spring / Dark Northern Spring |                | <b>DEC</b>   |   |   |     |   |                           |
|                                                | 12%            | NQ           |   |   |     |   |                           |
|                                                | 13%            | NQ           |   |   |     |   |                           |
|                                                | 13.5%          | 85           | N | - | 100 | N | Unch                      |
|                                                | 14%            | 105          |   | - | 120 |   | Dn 5-Unch                 |
|                                                | 14.5%          | 105          |   | - | 120 |   | Dn 25-Dn 10 , inst MT 120 |
|                                                | 15%            | 210          |   | - | 250 |   | Up 10-Up 50               |
|                                                | 16%            | NQ           |   |   |     |   |                           |
|                                                |                |              |   |   |     |   |                           |
| Non-Milling HRS/NS/DNS                         | NQ             |              |   |   |     |   |                           |
|                                                |                |              |   |   |     |   |                           |
|                                                |                |              |   |   |     |   |                           |
|                                                |                |              |   |   |     |   |                           |
| Milling Hard Red Winter                        | 12%            | 75           | N |   |     |   | Unch                      |
|                                                |                |              |   |   |     |   |                           |
|                                                |                |              |   |   |     |   |                           |
| Non-Milling Hard Red Winter                    | #2 13%         | 85           |   |   |     |   | No comp                   |
|                                                |                |              |   |   |     |   |                           |
|                                                |                |              |   |   |     |   |                           |

## Explanatory Notes:

\*\* The basis is for US 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 s or better test weight; 13.5 Pct or less moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin\*\*. Price & Basis Values quoted are for single rail car units unless otherwise denoted as a train

## CBOT/KCBT/MGE Trade month symbols:

F January; G February; H March; J April; K May; M June; N July; Q August; September; V October; X November; Z December.

**Bid Codes:** \*: Train; A: Ask; B: Bid; N: Nominal

**Freight Codes:** T: Truck; R: Rail, RB: River Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge

Source:

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