MIAX Futures Exchange, LLC (MIAX Futures) Floor Trading Summary

AMS Livestock, Poultry and Grain Market News

September 23, 2025

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Wheat receipts on the virtual exchange floor: Today's were 3 cars and 0 trains. Last year's receipts were 26 cars and 0 trains.

MIAX Daily Grain Prices are Delivered Chicago/Beyond: Spot No. 1 Milling Northern/Dark Northern Spring Wheat.

Wheat	Protein	Range					Basis Change
Milling Northern Spring / Dark Northern Spring		DEC					
	12%	NQ					
	13%	NQ					
	13.5%	NQ					
	14%	110	N	-	120	N	Unch
	14.5%	103		-	120	N	Dn 2-Unch
	15%	250	N				Unch
	16%	NQ					
Non-Milling HRS/NS/DNS	NQ						
Milling Hard Red Winter	12%	75	N				Unch
Non-Milling Hard Red Winter							

Explanatory Notes:

** The basis is for US 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 s or better test weight; 13.5 Pct or less moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin**.
Price & Basis Values quoted are for single rail car units unless otherwise denoted as a train

CBOT/KCBT/MGE Trade month symbols:

F January; G February; H March; J April; K May; M June; N July; Q August; September; V October; X November; Z December.

Bid Codes: *: Train; A: Ask; B: Bid; N: Nominal
Freight Codes: T: Truck; R: Rail, RB: River Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge