



MIAX Futures Exchange, LLC (MIAX Futures) Floor Trading Summary

AMS Livestock, Poultry and Grain Market News

September 3, 2025

Email us with accessibility issues with this report.

Wheat receipts on the virtual exchange floor: Today's were 33 cars and 0 trains. Last year's receipts were 54 cars and 0 trains.

MIAX Daily Grain Prices are Delivered Chicago/Beyond: Spot No. 1 Milling Northern/Dark Northern Spring Wheat.

<u>Wheat</u>	<u>Protein</u>	<u>Range</u>				<u>Basis Change</u>
Milling Northern Spring / Dark Northern Spring		DEC				
	12%	NQ				
	13%	NQ				
	13.5%	NQ				
	14%	60		-	100	Dn 25-Unch
	14.5%	110	A			Unch
	15%	180				Dn 5-Dn 50
	16%	NQ				
Non-Milling HRS/NS/DNS	#1 14%	40				No comp
Milling Hard Red Winter	12%	70	N			Unch
Non-Milling Hard Red Winter	NQ					

Explanatory Notes:

** The basis is for US 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 s or better test weight; 13.5 Pct or less moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin**.

Price & Basis Values quoted are for single rail car units unless otherwise denoted as a train

CBOT/KCBT/MGE Trade month symbols:

F January; G February; H March; J April; K May; M June; N July; Q August; September; V October; X November; Z December.

Bid Codes: *: Train; A: Ask; B: Bid; N: Nominal

Freight Codes: T: Truck; R: Rail, RB: River Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge

Source:

USDA AMS Livestock, Poultry & Grain Market News

General Inquiries, please call: (202) 720-1990 or email: mymarketnews@usda.gov

<http://www.mymarketnews.ams.usda.gov/>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usdda.gov/viewReport/3045>

Page 1 of 1