MIAX Futures Exchange, LLC (MIAX Futures) Floor Trading Summary

AMS Livestock, Poultry and Grain Market News

September 25, 2025

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Wheat receipts on the virtual exchange floor: Today's were 39 cars and 0 trains. Last year's receipts were 59 cars and 0 trains.

MIAX Daily Grain Prices are Delivered Chicago/Beyond: Spot No. 1 Milling Northern/Dark Northern Spring Wheat.

Wheat	Protein	Range					Basis Change
Milling Northern Spring / Dark Northern Spring		DEC					
	12%	NQ					
	13%	NQ					
	13.5%	NQ					
	14%	95		-	120		Dn 5-Up 20
	14.5%	NQ					
	15%	170	N	-	200		Unch
	16%	NQ					
Non-Milling HRS/NS/DNS	#2 14%	50					Unch
Milling Hard Red Winter	12%	80	N				Unch
Non-Milling Hard Red Winter	#3 13%	70					No Comp

Explanatory Notes:

** The basis is for US 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 s or better test weight; 13.5 Pct or less moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin**.
Price & Basis Values quoted are for single rail car units unless otherwise denoted as a train

CBOT/KCBT/MGE Trade month symbols:

F January; G February; H March; J April; K May; M June; N July; Q August; September; V October; X November; Z December.

Bid Codes: *: Train; **A**: Ask; **B**: Bid; **N**: Nominal

Freight Codes: T: Truck; **R**: Rail, **RB**: River Barge, **T/R**: Truck/Rail, **R/B**: Rail/Barge, **T/R/B**: Truck/Rail/Barge