Butter - Oceania

Agricultural Marketing Service
Dairy Market News

Report 9

February 27, 2025
MMN Slug ID 1099 / Slug Name: MD_DA124

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Butter prices increased across the price range in Oceania during the current reporting period. Demand for Oceania butter from domestic and export markets is strong. Contacts report retail butter sales have strengthened in Oceania compared to a year ago. Milk output is seasonally declining throughout Oceania, contributing to lighter butter production. At GDT event 374 last week butter prices increased during every contract period in which loads were traded. The butter all contracts price increased at GDT event 374 to the highest price ever on the platform, $7,378. The volume of butter traded at last week's GDT event was up from the previous event and from a year ago.

Oceania Free on Board - Port Butter				
Commodity			Low Price	High Price
Butter	82% Butterfat	$/MT	7,350	7,425

Information for the period February 17 - 28, 2025, issued biweekly

Secondary Sourced Information:

During GDT event 374, on February 18, 2025, the butter all contracts price, $7,378, increased 2.2 percent from the prior event. The March contract, $7,404, was up 1.4 percent.

Recently released export data from New Zealand showed January 2025 butter export volumes increased 22.3 percent from the year prior.

Published by:
Dairy Market News - Madison, WI
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