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Livestock Weighted Average Report for 1/29/2020 - Final

AUCTION

	This Week	Last Reported 1/22/2020	Last Year
Total Receipts:	1,167	362	0
Feeder Cattle:	1,106(94.8%)	299(82.6%)	0(0.0%)
Slaughter Cattle:	49(4.2%)	33(9.1%)	0(0.0%)
Replacement Cattle:	12(1.0%)	30(8.3%)	0(0.0%)

Compared to the last trended sale three weeks ago, feeder steers under 600 lbs steady, over 600 lbs 4.00-6.00 lower. Feeder heifers under 600 lbs 5.00-10.00 lower, over 600 lbs steady to 3.00 lower. Slaughter cows 2.00-5.00 higher. Supply moderate. Demand moderate. The coronavirus has sent cattle futures lower in recent days and has been an expensive news item for most sellers of feeder cattle this week although it remains to be seen how much of the event will turn out to be psychology and if there is any real erosion of beef demand. We'll get our first test of that with this weeks fed trade. Friday's Cattle Inventory report will be interesting and possibly supportive to the market longer term. Supply included: 95% Feeder Cattle (56% Steers, 44% Heifers, 0% Bulls); 4% Slaughter Cattle (84% Cows, 16% Bulls); 1% Replacement Cattle (60% Bred Cows, 40% Cow-Calf Pairs). Feeder cattle supply over 600 lbs was 54%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
16	400-435	431	181.00-191.50	189.46	
45	450-490	471	175.00-186.00	180.83	
31	500-545	528	159.00-181.00	173.35	
59	550-595	567	151.00-175.50	167.14	
46	600-635	626	150.00-161.50	153.52	
48	665-675	668	138.00-144.25	141.58	
116	705-735	719	136.00-144.25	139.02	
6	705	705	134.00	134.00	Fleshy
8	795	795	135.50	135.50	
26	805	805	138.00	138.00	
6	870	870	130.00-132.00	130.67	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
16	400-435	420	162.00-180.00	170.18	
5	465-470	467	162.00-163.00	162.60	
7	505	505	158.00	158.00	
15	550-585	567	141.50-145.00	142.60	
25	605-620	606	139.50-144.00	139.87	
8	645	645	142.75	142.75	Thin Fleshy



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4	675	675	138.00	138.00
3	825	825	132.00	132.00

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	575	575	140.00	140.00
13	640	640	131.00	131.00
30	690	690	135.25	135.25
5	775	775	125.00	125.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
19	435-445	438	146.00-148.50	147.83	
10	450-490	470	143.00-144.50	143.83	
52	510-540	527	136.00-141.00	138.67	
48	550-595	585	136.00-138.50	137.96	
17	600-615	613	135.00-137.25	136.99	
76	656-680	671	130.75-133.75	132.69	
6	655	655	135.00	135.00	Replacement
9	715	715	131.25	131.25	
35	750-785	771	123.50-126.00	125.58	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	330	330	147.00	147.00	
12	365-395	385	144.50-151.00	146.35	
20	415-445	432	142.00-146.00	144.17	
12	455-480	465	138.00-142.00	140.92	
3	525	525	136.50	136.50	
4	530	530	129.50	129.50	Fleshy
51	565-580	569	131.00-133.00	132.75	
11	610-640	623	126.00-131.75	129.04	
4	680	680	131.50	131.50	

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	435	435	142.00	142.00

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
20	610	610	128.25	128.25



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HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	495	495	137.00	137.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	695	695	111.00	111.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	1530	1530	61.50	61.50	Average

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
4	1330-1455	1363	56.00-58.50	57.16	Average
2	1290-1615	1453	60.50-61.50	60.94	High

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
6	865-1120	1033	40.00-48.00	44.12	Average
8	935-1105	961	32.00-38.50	36.53	Low

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
2	1225-1590	1408	72.50-76.50	74.24	Average
2	1485-1780	1633	57.50-65.00	61.59	Low

REPLACEMENT CATTLE

BRED COWS - Medium and Large 1-2 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-8	T1-2	3	1070-1350	1163	850.00-1100.00	946.70

COW-CALF PAIRS - Medium and Large 1-2 w/ 150-300 lbs calf (Per Family / Estimate Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5-8	O	2	1100-1220	1160	1225.00-1275.00	1250.00



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.