



## South American Dairy Market Overview

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South America milk production is steady for key dairy producing countries as the seasonal change to the winter season begins to take place. Some stakeholders indicate milder weather than expected contributed positively to milk production over the fall season. In terms of 2025 milk yields, some handlers indicate 2025 dairy farm milk output is down compared to 2024 dairy farm milk output. Stakeholders continue to note feed costs as affordable.

Demand is strong from buyers in the region. South American traders describe buyers as very active recently. Stakeholders indicate prices continue to steadily increase as buyers are actively looking to secure loads from Argentinian and Uruguayan sellers. Demand from Brazilian buyers is strong.

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ANDREW MATTHEIS, 608-422-8590  
Email: [andrew.mattheis@usda.gov](mailto:andrew.mattheis@usda.gov)

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