



## CME Group - Weekly Recap

Agricultural Marketing Service  
Dairy Market News

Report 42

October 18, 2024

MMN Slug ID 1602 / Slug Name: MD\_DA998

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### CME Group, Chicago, IL - Daily Cash Closes, Weekly Averages and Changes

| CHEESE BARRELS          | Close (\$/LB) | Change (\$/LB) |
|-------------------------|---------------|----------------|
| Monday 10/14/2024       | \$1.8450      | (-0.0425)      |
| Tuesday 10/15/2024      | \$1.8900      | (+0.0450)      |
| Wednesday 10/16/2024    | \$1.9300      | (+0.0400)      |
| Thursday 10/17/2024     | \$2.0100      | (+0.0800)      |
| Friday 10/18/2024       | \$2.0100      | (N.C.)         |
| Weekly Change           |               | (+0.1225)      |
| Weekly Average          | \$1.9370      | (+0.0480)      |
| CHEESE 40 POUND BLOCKS  | Close (\$/LB) | Change (\$/LB) |
| Monday 10/14/2024       | \$1.8800      | (-0.0075)      |
| Tuesday 10/15/2024      | \$1.9375      | (+0.0575)      |
| Wednesday 10/16/2024    | \$1.9425      | (+0.0050)      |
| Thursday 10/17/2024     | \$1.9250      | (-0.0175)      |
| Friday 10/18/2024       | \$1.9250      | (N.C.)         |
| Weekly Change           |               | (+0.0375)      |
| Weekly Average          | \$1.9220      | (-0.0020)      |
| NONFAT DRY MILK GRADE A | Close (\$/LB) | Change (\$/LB) |
| Monday 10/14/2024       | \$1.3550      | (+0.0025)      |
| Tuesday 10/15/2024      | \$1.3500      | (-0.0050)      |
| Wednesday 10/16/2024    | \$1.3500      | (N.C.)         |
| Thursday 10/17/2024     | \$1.3600      | (+0.0100)      |
| Friday 10/18/2024       | \$1.3800      | (+0.0200)      |
| Weekly Change           |               | (+0.0275)      |
| Weekly Average          | \$1.3590      | (+0.0050)      |
| BUTTER GRADE AA         | Close (\$/LB) | Change (\$/LB) |
| Monday 10/14/2024       | \$2.6150      | (-0.0100)      |
| Tuesday 10/15/2024      | \$2.6150      | (N.C.)         |
| Wednesday 10/16/2024    | \$2.6350      | (+0.0200)      |
| Thursday 10/17/2024     | \$2.6800      | (+0.0450)      |
| Friday 10/18/2024       | \$2.6600      | (-0.0200)      |



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|                             |                      |                       |
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| Weekly Change               |                      | (+0.0350)             |
| Weekly Average              | \$2.6410             | (-0.0200)             |
| <b>DRY WHEY EXTRA GRADE</b> | <b>Close (\$/LB)</b> | <b>Change (\$/LB)</b> |
| Monday 10/14/2024           | \$0.5950             | (N.C.)                |
| Tuesday 10/15/2024          | \$0.5975             | (+0.0025)             |
| Wednesday 10/16/2024        | \$0.5950             | (-0.0025)             |
| Thursday 10/17/2024         | \$0.5950             | (N.C.)                |
| Friday 10/18/2024           | \$0.6025             | (+0.0075)             |
| Weekly Change               |                      | (+0.0075)             |
| Weekly Average              | \$0.5970             | (-0.0030)             |

Prices shown are in U.S. dollars per lb. in carlot quantities. Carlot unit weights: CHEESE, 40,000-44,000 lbs.; NONFAT DRY MILK, 41,000-45,000 lbs.; BUTTER, 40,000-43,000 lbs.; DRY WHEY, 41,000-45,000 lbs.

### Table Definitions:

Daily Cash Close is the closing price of the commodity from the CME Group daily cash trading event.

Daily Price Change is the difference between the current and previous Daily Cash Close.

Weekly Change is the sum of Daily Price Changes.

Weekly Average is the simple average of the Daily Cash Close prices for the calendar week.

Weekly Average Change is the difference between current and previous Weekly Average.

NOTICE: Five days of trading information can be found at:  
[www.cmegroup.com/trading/agricultural/spot-call-data.html](http://www.cmegroup.com/trading/agricultural/spot-call-data.html)

Source: CME Group, Chicago, IL

Information disseminated by USDA, Dairy Market News - Madison, WI, (608) 422-8587

USDA/AMS/Dairy Market News, Madison, Wisconsin

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